

SEC-1/187(2)/2020/437

Dated: November 17, 2020

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Fort, <b>Mumbai – 400 001.</b>
<b>Scrip Code—RECLTD</b>	<b>Scrip Code—532955</b>

**Sub: Submission of requisite documents for claiming exemption from TDS or deduction of tax at lower rates, on dividend to be paid to shareholders.**

Dear Sir/Madam,

This is in furtherance of our earlier letter dated November 6, 2020 *inter-alia* intimating about payment of Interim Dividend @ ₹6/- (Rupees Six only) per equity share of ₹10/- each for the Financial Year 2020-21 on Thursday, December 3, 2020 to shareholders of the Company holding shares as on the Record Date i.e. November 17, 2020.

In this regard, it is informed that pursuant to Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020. Accordingly, the Company will be required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed in the Income Tax Act, 1961.

In order to create awareness amongst the investors, as a pro-active step, the Company had included a Note in the Notice of 51<sup>st</sup> AGM of the Company held in September 2020 and published advertisements in newspapers, from time to time, whereby shareholders were requested to update details about their residential status, PAN, category as per the Income Tax Act, etc. and submit requisite documents to claim exemption from TDS or deduction of tax at lower rates on payment of dividend, as and when declared by the Company.

Further, for wider dissemination of requirement for updation of requisite details/documents and to claim exemption from TDS or deduction of tax at lower rates as per statutory provisions, on payment of aforesaid Interim Dividend, it is again brought to the notice of shareholders to submit scanned copy of PAN & other requisite documents,

**Regional Offices:** Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

**State Offices :** Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad

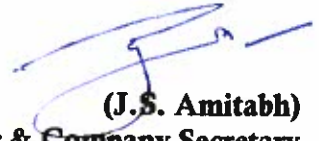
unless already submitted, on or before **November 20, 2020**, through e-mail at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)/[balaji.reddy@kfintech.com](mailto:balaji.reddy@kfintech.com) with copy marked to [complianceofficer@recl.in](mailto:complianceofficer@recl.in).

No communication on the tax determination/deduction of tax at lower rates shall be entertained after November 20, 2020. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of receipt of the requisite details / documents, refund of the excess tax paid may still be claimed at the time of filing income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



**(J.S. Amitabh)**

**Executive Director & Company Secretary**

**Encl.: As above.**