

SEC-1/187(2)/2019/25

Dated: February 25, 2019

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation of Board meeting to consider proposals for approval/modification in Market Borrowing Programme of the Company.

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(1) of the SEBI (LODR) Regulations 2015, it is informed that the Board of Directors of REC Limited, in its Meeting scheduled to be held on February 28, 2019, will consider the following proposals:-

1. Modification in limits of the existing Market Borrowing Programme for the financial year 2018-19;
2. Approval of Market Borrowing Programme under different debt segments for the financial year 2019-20;
3. Proposal for launch of Capital Gains Tax Exemption Bonds (Series XIII) under Section 54 EC of the Income Tax Act, 1961 for raising of funds during the financial year 2019-20.

The funds under the above-mentioned Market Borrowing Programmes will actually be raised during the respective period, with the approval of competent authority as per powers delegated in this regard, by the Board of Directors in the said Meeting.

This is for information and records of the stock exchanges.

Thanking you,

Yours faithfully,



(J.S. Amitabh)

General Manager & Company Secretary