

SEC-1/187(2)/2018/3063

Dated: 6th December, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Intimation as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

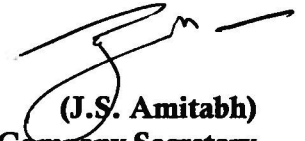
In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform that the Board of Directors of REC Limited in its 450th meeting held on December 5, 2018, *inter-alia* approved the proposals for :-

- Incorporation of Joint Venture Company between REC Transmission Projects Company Limited (RECTPCL) and Maharashtra State Electricity Transmission Company Limited (MSETCL) for exploration of new business opportunities in Power Sector in India and abroad;
- Sale and transfer of Jawaharpur Firozabad Transmission Limited, a wholly-owned subsidiary of RECTPCL and also of REC (in terms of Section 2(87) of the Companies Act, 2013), to M/s Power Grid Corporation of India Limited, which has emerged as the Successful Bidder (L1), through Tariff Based Competitive Bidding Process, for 'Evacuation of Power from 2 x 660 MW Jawaharpur Thermal Power Project and construction of 400 kV substation at Firozabad along with associated Transmission Lines'.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



(J.S. Amitabh)

General Manager & Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad