

Item 4 (1)(b)-(i)

Particulars of Organization, Functions and Duties

- 1. Mission and Vision**
- 2. Profile**
- 3. Objectives**
- 4. Function & Duties etc.**

Mission & Vision

- To facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population.
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- To act as a competitive, client-friendly and development-oriented organization for financing and promoting projects covering power generation, power conservation, power transmission and power distribution network in the country.

Profile

REC is a Navratna Central Public Sector undertaking under the Ministry of Power. It is a leading infrastructure Finance Company with a networth of Rs. 34,303/- crores. Our business activities involve financing projection in the complete power sector value chain, be it generation, transmission or distribution. We provide financial assistance to State Electricity Board, State Government, Central/State Power Utilities, Independent Power Producers, Rural Electric Cooperatives & Pvt. Sector Utilities through our extensive network of 23 officers across the country.

CATEGORY OF SCHEMES FINANCED BY REC:-

CATEGORY	PURPOSE
Loan for Generation Projects	Setting up new power generating stations based on conventional sources of energy, i.e. Thermal, Hydro and Gas, along with associated areas like development of coal mines. Renovation and Modernization (R&M) of existing power generating stations based on conventional sources of energy. Setting up of power generation plants based on Renewable Energy sources like Solar, Wind, Small Hydro, Biomass etc.
Loan for Transmission Projects	Evacuation of power from new generating stations and strengthening/empowerment of existing transmission system in the designated areas.
Project system Improvement: P:SI	To strengthen and improve the transmission, sub-transmission and distribution system in the designated area and also lines for power evacuation.
SI: Meters, Transformers, Conductors, capacitors etc. (Bulk loan)	For procurement and installation of meters, transformers & capacitors etc.
Short Term Loan/Medium Term Load	Working capital requirements for purposes like purchase of fuel for power plant, purchase of power, purchase of material and minor equipment, system and network maintenance including repair of transformers etc.
Debt Refinancing	The Scheme aims to facilitate reduction of the cost of borrowings of State Power Utilities/highly rated private power utilities by repaying their high cost term loans raised from other Banks/Financial Institutions for eligible projects/schemes.
Financing Equipment manufacturers	To provide Short term Loan/Medium term loan to the manufacturers of Power/Electrical material for power project.

Objectives

The main objectives to be achieved by the Corporation are:

1. To promote and finance projects aimed at integrated system improvement, power generation, promotion of decentralized and non-conventional energy sources, energy conservation, renovation and maintenance, power distribution with focus on pumpset energisation, implementation of Deendayal Upadhyay Gram Jyoti Yojana, a Government of India scheme for rural electricity infrastructure and household electrification.
2. To expand and diversify into other related areas and activities like financing of decentralized power generation projects, use of new and renewable energy sources, consultancy services, transmission, sub-transmission and distribution systems, renovation, modernization & maintenance etc. for optimization of reliability of power supply to rural and urban areas including remote, hill, desert, tribal, riverine and other difficult/remote areas.
3. To mobilize funds from various sources including raising of funds from domestic and international agencies and sanction loans to the State Electricity Boards, Power Utilities, State Government, Rural Electric Cooperative, Non-Government Organization (NGOs) and private power developers.
4. To optimize the rate of economic and financial returns for its operations while fulfilling the corporate goals viz. (i) laying of power infrastructure: (ii) power load development: (iii) rapid socio-economic development of rural and urban areas, and (iv) technology up-gradation.
5. To ensure client satisfaction and safeguard customers' interest through mutual trust and self-respect within the organization as well as with business partners by effecting continuous improvement in operation and providing the requisite series.
6. To assist State Electricity Boards/Power Utilities/State Governments, Rural Electric Cooperative and other loanees by providing technical guidance, consultancy services and training facilities for formulation of economically and financially viable schemes and for accelerating the growth of rural and urban India.

Function and Duties- The Function of the corporation in relation its customer and clients include providing a range of services and products in the area of:-

- a. Financial and fund-based services;
- b. Institutional Development services; and
- c. Others include fee-based consultancy services.

The Business profile, Leadership, & Organization Set up & office locations are available at below mentioned link.

Business Profile: <https://www.recindia.nic.in/business-profile>

Leadership: <https://www.recindia.nic.in/our-leadership>

Organization Set up: <https://www.recindia.nic.in/organization-setup>

Office Locations: <https://www.recindia.nic.in/office-location>

Corporate Office

Sl. No.	State/Union	Address	Telephone No.	Fax/email
1.	Corporate Office, New Delhi	Core-4, S C O P E Complex, 7, Lodhi Road, New Delhi-110003	011 43091500/43091501	011-24360644 reccorp@recl.nic.in