



आरईसी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003

Tel: +91-11-4309 1500 | Fax: +91-11-2436 0644 | Website: www.recindia.com

CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2019/ 47

Dated: March 7, 2019

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Compliance under Regulation 7(2) of SEBI (Prohibition of Insider Trading), Regulations, 2015.

Dear Sir(s),

In compliance of Regulation 7(2) of the SEBI (Prohibition of Insider Trading), Regulations, 2015, please find attached the disclosure received under Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading), Regulations, 2015 (Form C) in respect of off-market sale of 43,36,057 equity shares of face value ₹10/- each of REC Limited by the Promoter i.e President of India, to ICICI Prudential Asset Management Company Limited, the Asset Management Company of Bharat 22 ETF Scheme.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,


(J.S. Amitabh)

General Manager & Company Secretary

Encl.: As above

Regional Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

No. 44/12/2014-RE
Government of India /Bharat Sarkar
Ministry of Power / Vidyut Mantralaya

Shram Shakti Bhavan, Rafi Marg,
New Delhi the 7 March, 2019

To

Company Secretary
REC Limited (the "Company")
Core-4, SCOPE Complex
7 Lodhi Road
New Delhi 110003

Subject : Disclosure of acquisition/ disposal of securities under regulation 7(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (the "SEBI Insider Trading Regulations")

Dear Sirs,

This is with reference to the 'New Fund Offer' of the 'Bharat 22 ETF' scheme launched by ICICI Prudential Asset Management Company Limited ("AMC") along with the Government of India. As per the understanding between the Government of India and the AMC, the proceeds of the new fund offer will be utilised to purchase of shares of underlying companies of the Bharat 22 ETF scheme from the Government of India. Rural Electrification Corporation Limited is a part of the underlying companies forming part of the Bharat 22 ETF scheme.

As part of the aforesaid understanding 43,36,057 number of equity shares of the Company have been transferred by Ministry of Power, acting on behalf of President of India to the AMC to the Bharat 22 ETF scheme for the benefit of unit holders of the Bharat 22 ETF scheme and the Bharat 22 ETF scheme will in turn create and allot units of the Bharat 22 ETF scheme to its unit holders.

This intimation is provided in terms of the provisions of Regulation 7(2) of the SEBI Insider Trading Regulations and all other applicable provisions of Securities and Exchange Board of India Act, 1992 and applicable rules and regulations made thereunder.

As required under Regulation 7(2) of the SEBI Insider Trading Regulations, we enclose with this letter, a disclosure of the above sale of shares in "Form C" (i.e. the relevant format under Regulation 7(2), as notified by SEBI).

This letter is intended for the Company's information and records.

Sincerely,

For and on behalf of the President of India:
Ministry of Power, Government of India


07 MAR 2019
(Kamlesh K Mishra)
Director (RE)
Ministry of Power

Encl: a/a

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (Regulation 7 (2) read with regulation 6(2))

Name of the company: Rural Electrification Corporation Limited

ISIN of the company: INE020B01018

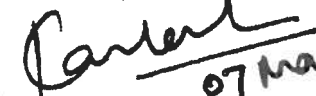
Details of change in holding of Securities of Promoter, Employee or Director of a listed company, and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN, and address with contact nos.	Category of person (promoters/ KMP/ directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/disposed				Securities held post acquisition / disposal		Date of allotment advice/ acquisition of shares/ sale of shares, specify		Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer / off market/ inter-se transfer, ESOPs, etc.)
		Type of security (for e.g. Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (for e.g. Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/Sale / Pledge / Revoke / invoke)	Type of security (for e.g. Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Name: The President of India (acting through the Ministry of Power) PAN: N/A CIN: N/A Address: Ministry of Power (acting on behalf of the President of India), Shram Shakti Bhavan, New Delhi: 110001 Contact Number: 011-23353320	Promoter	Equity shares	104,37,35,400 Equity Shares (52.85%)	Equity shares	43,36,057 (0.22%)	Rs. 4,33,60,570 (i.e. 43,36,057 shares of a face value of Re 10 each)	Sale	Equity Shares	1,03,93,99,343 Equity Shares (52.63%)	21 February, 2019	21 February, 2019	7 March, 2019	Off market sale of shares

Details of trading in derivatives of the company by the Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Type of contract	Contract specifications	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed				
		Notional Value	Buy		Sell					
(15)	(16)	(17)	Number of units (contracts * lot size)	(18)	Notional Value	Number of units (contracts * lot size)	(19)	(20)	(21)	
										N/A

For and On Behalf of the President of India
Ministry of Power, Government of India


 (Kamlesh K Mishra)
 Director (RE)

Date: 7 March, 2019
Place: New Delhi