

SEC-1/187(2)/2017/2656

Dated: March 6, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Sale and transfer of WR-NR Power Transmission Limited, a wholly owned subsidiary of RECTPCL and also of REC.

Dear Sir(s),

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Rural Electrification Corporation Limited (REC) in its 440th Meeting held on March 6, 2018, *inter-alia* approved the proposal for sale and transfer of WR-NR Power Transmission Limited, a wholly-owned subsidiary of RECTPCL and also of REC (in terms of Section 2(87) of the Companies Act, 2013), to M/s Power Grid Corporation of India Limited, which has emerged as the Successful Bidder (L₁), through Tariff Based Competitive Bidding Process, for establishing Transmission System for New WR-NR 765 kV Inter-regional corridor.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



(J.S. Amitabh)
General Manager & Company Secretary