



आर ई सी लिमिटेड | REC Limited
(Formerly Rural Electrification Corporation Limited)
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2020/101

Dated: April 8, 2020

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001.
Scrip Code-RECLTD	Scrip Code- 532955

Sub: Incorporation of Seven Project Specific SPVs, as Wholly Owned Subsidiaries of RECTPCL for transmission projects allocated by Ministry of Power, Government of India.

Dear Sir,

In continuation of our earlier letter dated March 25, 2020 and in compliance with Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform that the Board of Directors of REC Limited in its Meeting held on March 25, 2020 *inter-alia* approved the proposal for incorporation of seven (7) Project Specific Special Purpose Vehicles (SPVs) as Wholly Owned Subsidiaries of REC Transmission Projects Company Limited (RECTPCL), a wholly owned subsidiary of REC, for development of following transmission projects allocated by Ministry of Power, Government of India:

1. Transmission system for evacuation of power from RE projects in Osmanabad area (1 GW) in Maharashtra;
2. Transmission system for evacuation of power from RE projects in Rajgarh (2,500 MW) SEZ in Madhya Pradesh;
3. Transmission Scheme for Solar Energy Zone in Gadag (2,500 MW), Karnataka - Part A;
4. Transmission Scheme for Solar Energy Zone in Bidar (2,500 MW), Karnataka;
5. Transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan (8.1 GW) under Phase II -Part A;
6. Transmission system strengthening for evacuation of power from solar energy zones in Rajasthan (8.1 GW) under Phase II -Part B; and
7. Transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan (8.1 GW) under phase-II- Part C.

The companies to be incorporated will also be wholly owned subsidiary Companies of REC Limited as per provisions of Section 2(87) of the Companies Act, 2013.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

Sd/-

(J.S. Amitabh)

Executive Director and Company Secretary