

SEC-1/187(2)/2018/2859

Dated: July 25, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting held on July 25, 2018.

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Rural Electrification Corporation Limited in its 444th meeting held on July 25, 2018, *inter-alia* approved the following proposals:-

1. Raising of funds through issue of unsecured/secured non-convertible bonds/debentures through Private Placement, upto an amount of ₹ 70,000 crore, in one or more tranches, subject to approval of shareholders in this regard in the 49th AGM scheduled to be held on September 25, 2018. The funds will actually be raised, from time to time, during a period of one year from the date of passing of resolution by the shareholders in the 49th AGM, with the approval of competent authority as per powers delegated in this regard, by the Board of Directors in the said Meeting; and
2. Incorporation of a Project Specific Special Purpose Vehicle, as wholly owned subsidiary of REC Transmission Projects Company Limited for (A) Intra-State Transmission work associated with construction of 400 kV Substation near Guna and (B) Intra-State Transmission work associated with construction of 220 kV Substation near Bhind. The company to be incorporated will also be a subsidiary company of REC, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

This is for your kind information and dissemination.

Yours faithfully,



(J.S. Amitabh)
General Manager & Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla & Vadodara

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad