



**सौभाग्य**

प्रधानमंत्री सहज बिजली हर घर योजना



SEC-1/187(2)/2018/२६७७

Dated: March 22, 2018

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <b>Mumbai – 400 001.</b>
<b>Scrip Code—RECLTD</b>	<b>Scrip Code—532955</b>

**Sub: Outcome of Board Meeting - approval of Market Borrowing Programme for the financial year 2018-19 and launch of Capital Gains Tax Exemption Bonds Series XII under Section 54EC of the Income Tax Act, 1961.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of Rural Electrification Corporation Limited, in its Meeting held on 22<sup>nd</sup> March, 2018, *inter-alia* approved the Market Borrowing Programme under different debt segments for the financial year 2018-19, as per details given below:-

S. No.	Description	₹ in crore
1.	a) Bonds/Debentures including Infrastructure, Zero Coupon, Perpetual, Subordinate, Inflation Indexed, Tax Free Bonds or any other Bonds/Debentures, with/without interest rate swaps/ options with/without the same being embedded in the Bonds/ Debentures structure, as may be permitted by the Regulatory Authorities from time to time whether Unsecured/ Secured, Non-convertible, Redeemable, Taxable/Tax-free.  b) External Commercial Borrowings (ECBs) i.e. Export Credit Assistance (ECAs)/Official Development Assistance Loans (Long/ Medium Term Loans)/ Foreign Currency Convertible Bonds (FCCBs)/Foreign Currency Non-resident (Bank) [FCNR (B)] Loans/Export ODA loans/Foreign Currency Term Loans/Foreign Currency Bonds/Rupee Offshore Bonds/Green Bonds, Masala Bonds etc., from Banks/FIs/NBFCs/Other Institutions/Multilateral Funding Agencies etc. (excluding rollovers).	48,000
2.	Capital Gain Exemption Bonds u/s 54EC of Income Tax Act, 1961.	5,000

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**Regional Offices :** Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

**State Offices :** Dehradun, Itanagar, Shillong, Shimla & Vadodara

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad

S. No.	Description	₹ in crore
3.	Short Term Loan from Banks/FIs/NBFCs and Commercial Paper (excluding rollovers and WCDL/CC Limit/OD Facility). Short term funds raised and repaid during the year to be excluded from this limit.	7,000
	<b>TOTAL</b>	<b>60,000</b>

The funds under the above Market Borrowing Programme will actually be raised from time to time during the financial year 2018-19, with the approval of competent authority as per powers delegated in this regard, by the Board of Directors in the said Meeting.

Further, the Board in the said Meeting also approved the proposal for raising funds through issue of Capital Gains Tax Exemption Bonds (Series XII) under Section 54EC of the Income Tax Act, 1961, on private placement basis for an amount of ₹ 1,000 crore with green shoe option to retain over subscription. The said Bonds are in the nature of secured debentures of face value ₹ 10,000/- each. Further, the said Issue will open on 1<sup>st</sup> April, 2018 and close on 31<sup>st</sup> March, 2019. However, the Company would have a right to pre-close the issue or extend the same at any time.

This is for information and records of the stock exchanges.

Thanking you,

Yours faithfully,



**(J.S. Amitabh)**  
General Manager & Company Secretary