

REC LTD

(Formerly known as Rural Electrification Corporation Limited)

Add.: Core- 4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003

Tel.: 011- 24361320, 43091527 Fax: 24360644

CIN - L40101DL1969GOI005095

Notice regarding Modification of Information Memorandum

REC 54 EC CAPITAL GAINS TAX EXEMPTION BONDS SERIES

XIV: CHANGE IN INTEREST RATE/COUPON RATE

In the Information Memorandum dated March 31, 2020 (as amended from time to time) and Application Form, wherever “Coupon Rate” / “Interest Rate” is mentioned, same stands replaced and read as under;

- (i) Where Application Money is credited in REC’s Collection Accounts on or after 1st August, 2020 - 5.00% PA, and;
- (ii) Where Application Money is credited in REC’s Collection Accounts on or before 31st July, 2020 – 5.75% PA.

Accordingly, clause no. 12 at page no. 3 of the Application Form stands amended as above.

All the other terms & conditions of the Information Memorandum (IM) for the above series of bonds will remain same.

For further information, investors may refer IM and other details at www.recindia.nic.in.

Dated 23-07-2020

Chief General Manager (Finance)

Note- The above notice shall not constitute an offer to public for subscription for the said bonds.