



आर ई सी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003

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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2021/112

Dated: 23rd February, 2021

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, PhirozeJeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Issue of US\$ 500 Million 2.25 per cent Notes by REC Limited.

Dear Sir/Madam,

In compliance with provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time, this is to inform that REC Limited has priced US\$ 500,000,000, 2.25 per cent Notes due 2026, on 22nd February, 2021 under its USD 7 billion Global Medium Term Note Programme (the “Notes”). The Notes will mature on 1st September, 2026 and all principal and interest payments will be made in U.S. Dollars. The settlement date for the Notes is expected to be 1st March, 2021.

The Notes represent direct, unconditional and unsecured obligations of the Issuer and will rank *pari passu* among themselves and all other unsecured obligations of the Issuer. The Notes will be listed on London Stock Exchange’s International Securities Market (ISM), Singapore Exchange (SGX-ST), Global Securities Market of India International Exchange (India INX) and NSE IFSC. The net proceeds from the sale of the Notes will be applied for lending to the power sector in accordance with the External Commercial Borrowings Regulations and directions of the Reserve Bank of India.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,

(J.S. Amitabh)

Executive Director & Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad