

SEC-1/187(2)/2020/325

Dated: September 15, 2020

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai – 400 001.</u>
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of REC Limited, in its Meeting held on September 15, 2020, has *inter-alia* and subject to the requisite clarifications/approvals, accorded its approval for infusion of ₹150 crore as equity in a company, proposed to be promoted as Joint Venture alongwith three other Central Public Sector Enterprises (CPSEs) i.e. Power Finance Corporation Limited, Power Grid Corporation of India Limited and NTPC Limited, for the purpose of establishment/creation of Common Backend Infrastructure Facility (CBIF) for Smart Meters in the country.

This is for your kind information and records.

Thanking you,

Yours faithfully,



(J. S. Amitabh)
Executive Director & Company Secretary