

SEC-1/187(2)/2020/93

Dated : March 20, 2020

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <b>Mumbai – 400 001.</b>
<b>Scrip Code—RECLTD</b>	<b>Scrip Code—532955</b>

**Sub: Intimation of Board meeting to consider proposals for approval/revision in Market Borrowing Programme and launch of Capital Gain Tax Exemption Bonds.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(1) of the SEBI (LODR) Regulations 2015, it is informed that a Meeting of the Board of Directors of REC Limited (REC) will be held on **Wednesday, March 25, 2020, inter-alia** to consider the following proposals:-

- (i) Revision in Market Borrowing Programme of the Company for financial year 2019-20.
- (ii) Approval of Market Borrowing Programme of the Company for the financial year 2020-21.
- (iii) Launch of Capital Gains Tax Exemption Bonds Series XIV under Section 54EC of the Income Tax Act, 1961 on Private Placement basis during the financial year 2020-21.

This is for information and records of the stock exchanges.

Thanking you,

Yours faithfully,



(J.S. Amitabh)  
Executive Director & Company Secretary