



# REC Limited | आर ई सी लिमिटेड

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

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CIN: L40101DL1969GOI005095 | GST No. 07AAACH4512R1Z3



SEC-1/187(2)/2018/14

Dated: February 8, 2019

<b>Listing Department,</b> National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code—RECLTD	<b>Corporate Relationship Department</b> BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001. Scrip Code—532955
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**Sub: Incorporation of five Project SPVs, as Wholly Owned Subsidiary Companies of RECTPCI, for transmission projects allocated by Ministry of Power, Government of India.**

Dear Sir(s),

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of REC Limited in its 454<sup>th</sup> meeting held on February 8, 2019, *inter-alia* approved the proposal for incorporation of five project specific Special Purpose Vehicles (SPVs), as wholly owned subsidiary Companies of REC Transmission Projects Company Limited for construction of following projects:

1. Transmission System strengthening for relieving over loadings observed in Gujarat Intra-state system due to RE injections in Bhuj PS.
2. Transmission system associated with RE generations at Bhuj—II, Dwarka & Lakadia.
3. Construction of Ajmer (PG)-Phagi 765 kV D/ C line along with associated bays for Rajasthan SEZ.
4. Jam Khambhaliya Pooling Station and Interconnection of Jam Khambhaliya Pooling Station for providing connectivity to RE projects (1500 MW) in Dwarka (Gujarat) and installation of 400/220 kV ICT along with associated bays at M/s CGPL Switchyard.
5. Transmission system associated with LTA applications from Rajasthan SEZ Part-C.

The companies to be incorporated will also be a subsidiary companies of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

**General Manager & Company Secretary**

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**State Offices:** Dehradun, Itanagar, Shillong, Shimla, Vadodra & Varanasi