

SEC-1/187(2)/2018/ 2774

Dated: May 28, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Incorporation of Project Specific SPV, as wholly owned subsidiary of RECTPCL for Northern Region System Strengthening Scheme-XL (NRSS- XL).

Dear Sir(s),

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Rural Electrification Corporation Limited (REC) in its 442nd meeting held on May 28, 2018, *inter-alia* approved the proposal for incorporation of a Project Specific Special Purpose Vehicle (SPV), as wholly owned subsidiary of REC Transmission Projects Company Limited (RECTPCL) for **Northern Region System Strengthening Scheme-XL (NRSS-XL).**

The company to be incorporated will also be a subsidiary company of REC, in terms of the provisions of Section 2(87) of the Companies Act, 2013.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



(J.S. Amitabh)
General Manager & Company Secretary