



आर ई सी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003

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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2021/142

Dated: March 10, 2021

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Submission of requisite documents for claiming exemption from TDS or deduction of tax at lower rates, on dividend to be paid to shareholders.

Dear Sir/Madam,

This is in furtherance of our earlier letter dated March 10, 2021 *inter-alia* intimating about declaration of 2nd interim dividend @ ₹5/- (Rupees Five only) per equity share of ₹10/- each for the financial year 2020-21 and the record date for the said interim dividend is Friday, March 19, 2021.

In this regard, it is pertinent to mention that pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed in the Income Tax Act, 1961. Accordingly, it is brought to the notice of shareholders to submit scanned copy of PAN, Form 15G/15H & other requisite documents, unless already submitted, **on or before March 19, 2021**, through e-mail at inward.ris@kfintech.com/balaji.reddy@kfintech.com with copy marked to complianceofficer@recl.in.

No communication on the tax determination/deduction of tax at lower rates shall be entertained after March 19, 2021. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of receipt of the requisite details/documents, refund of the excess tax paid may still be claimed at the time of filing income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

(J.S. Amitabh)

Executive Director & Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad