

RECPDCL Hands Over Vizag Power Transmission Limited, a SPV of Inter State Transmission Project, to M/s Adani Energy Solutions Limited

17 August 2026



THE FREE PRESS JOURNAL

RECPDCL Hands Over Vizag Power Transmission Limited to Adani Energy Solutions Ltd



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026. M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project "Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)" on a Build, Own, Operate and Transfer (BOOT) basis. The SPV was handed over by Rajkumar Sonkar, HoD (CS), RECPDCL to Mr. Shashank Sharma, CBDO, Adani Energy Solutions Limited, in the presence of Ratnesh Kumar, GM (Engg.) and other senior officials from RECPDCL, Adani Energy Solutions Limited and Central Transmission Utility of India Limited.



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M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project “Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)” on a Build, Own, Operate and Transfer (BOOT) basis.

<https://thenewsmanofindia.com/recpdcl-hands-over-vizag-power-transmission-limited-a-spv-of-inter-state-transmission-project-to-m-s-adani-energy-solutions-limited/>



WHISPERS^{IN THE} CORRIDORS

RECPDCL hands over Vizag Power Transmission Limited to Adani Energy Solutions



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August.

Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project “Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)” on a Build, Own, Operate and Transfer (BOOT) basis.

<https://whispersinthecorridors.in/news/recpdcl-hands-over-vizag-power-transmission-limited-to-adani-energy-solutions>



Indian Masterminds

Adani Energy Solutions Wins Vizag Green Hydrogen Power Transmission Project



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, has transferred Vizag Power Transmission Limited, a project-specific Special Purpose Vehicle (SPV), to Adani Energy Solutions Limited.

The SPV was handed over on August 14, 2026, after Adani Energy Solutions emerged as the successful bidder in the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, which served as the Bid Process Coordinator.

<https://indianmasterminds.com/news/adani-energy-solutions-vizag-power-transmission-project-recpdcl-224768/>



RECPDCL Hands Over Vizag Power Transmission Ltd to M/s Adani Energy Solutions Ltd



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

<https://www.indianbureaucracy.com/recpdcl-hands-over-vizag-power-transmission-ltd-to-m-s-adani-energy-solutions-ltd/>



sarkaritel.com

RECPDCL Hands Over Vizag Power SPV to Adani Energy Solutions



New Delhi, Aug 15: REC Power Development and Consultancy Limited (RECPDCL) handed over Vizag Power Transmission Limited, a project-specific Special Purpose Vehicle (SPV), to Adani Energy Solutions Limited on August 14, 2026. RECPDCL is a wholly owned subsidiary of REC Limited, a Maharatna Central Public Sector Undertaking under the Ministry of Power.

Adani Energy Solutions emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, which acted as the Bid Process Coordinator. The project, titled “Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I),” will be developed on a Build, Own, Operate and Transfer (BOOT) basis.

<https://www.sarkaritel.com/recpdcl-vizag-power-transmission-spv-adani-energy-solutions/>



ORISSADIARY

RECPDCL Hands Over Vizag Power Transmission Limited, a SPV of Inter State Transmission Project, to M/s Adani Energy Solutions Limited



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project “Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)” on a Build, Own, Operate and Transfer (BOOT) basis.

<https://orissadiary.com/recpdcl-hands-over-vizag-power-transmission-limited-a-spv-of-inter-state-transmission-project-to-m-s-adani-energy-solutions-limited/>



Indian GRAPEVINE

RECPDCL Hands Over Vizag Power Transmission Limited, a SPV of Inter State Transmission Project, to M/s Adani Energy Solutions Limited



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

<https://indiangrapevine.com/recpdcl-hands-over-vizag-power-transmission-limited-a-spv-of-inter-state-transmission-project-to-ms-adani-energy-solutions-limited>





RECPDCL hands over Vizag Power Transmission SPV to Adani Energy Solutions



New Delhi: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, has handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to Adani Energy Solutions Limited, the successful bidder for the inter-state transmission project in Andhra Pradesh.

The SPV was handed over on August 14, 2026, following the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator.

<https://legendofficers.com/recpdcl-hands-over-vizag-power-transmission-spv-adani/>



Kashmir Convener

Voice Of Courage

RECPDCL hands over Vizag power transmission SPV to Adani Energy Solutions



New Delhi, August 14: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, has handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV) for an inter-State transmission project in Andhra Pradesh, to the successful bidder, Adani Energy Solutions Limited.

The SPV was handed over on August 14 following the completion of the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for the project titled “Transmission System for Proposed Green Hydrogen/Green Ammonia Projects in Vizag Area, Andhra Pradesh (Phase-I)”.

<https://kashmirconvener.com/recpdcl-hands-over-vizag-power-transmission-spv-to-adani-energy-solutions/>



AESL signs agreement with RECPDCL to acquire 100 percent shares of VPTL in Andhra Pradesh



Private sector power transmission firm, Adani Energy Solutions Ltd has signed an official agreement with RECPDCL, a wholly-owned subsidiary of REC Ltd and Electric Utilities (Transmission Service Provider), to acquire 100 percent equity shares of Vizag Power Transmission Ltd.

According to the exchange filing, the company has signed a Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (RECPDCL) for acquiring 100% equity shares of Vizag Power Transmission Limited ("VPTL").

<https://www.psuconnect.in/power-sector-news/aesl-signs-agreement-with-recpdcl-to-acquire-100-percent-shares-of-vptl-in-andhra-pradesh>





REC transfers power transmission project to Adani Energy Solutions

REC Power Development and Consultancy (RECPDCL) has completed the sale and transfer of Vizag Power Transmission to Adani Energy Solutions.

The project-specific special purpose vehicle (SPV) was handed over to the successful bidder on 14 August, 2026, following execution of the share purchase agreement on the same date. The transmission project involves major power infrastructure development across Andhra Pradesh and Telangana. It includes 4x1500 MVA, 765/400 kV Pendurthi GIS substation and 3x1500 MVA, 765/400 kV Khammam-II substation, along with multiple transmission lines. The project has an implementation schedule of 30 months.

<https://www.projectstoday.ai/News/REC-transfers-power-transmission-project-to-Adani-Energy-Solutions>





RECPDCL hands over Vizag Power Transmission Ltd to Adani Energy Solutions Ltd



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project "Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)" on a Build, Own, Operate and Transfer (BOOT) basis.

<https://bureaugram.com/news/recpdcl-hands-over-vizag-power-transmission-ltd-to-adani-energy-solutions-ltd>





RECPDCL Hands Vizag Transmission SPV to Adani Energy



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, has handed over Vizag Power Transmission Limited, a project-specific Special Purpose Vehicle (SPV), to Adani Energy Solutions Limited

Adani Energy Solutions emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL for the inter-state transmission project, Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I).

<https://www.constructionworld.in/energy-infrastructure/power-and-renewable-energy/recpdcl-hands-vizag-transmission-spv-to-adani-energy/96074>



AN E-ZINE ON GOVERNANCE **16th**
bureaucracybuzz

RECPDCL hands over Vizag Power Transmission Limited, a SPV of Inter State Transmission Project, to M/s Adani Energy Solutions Limited



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project “Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)” on a Build, Own, Operate and Transfer (BOOT) basis.

<https://bureaucracybuzz.com/recpdcl-hands-over-vizag-power-transmission-limited-a-spv-of-inter-state-transmission-project-to-m-s-adani-energy-solutions-limited/>



POWERLINE

RECPDCL transfers Vizag Power Transmission SPV to AESL

🕒 August 18, 2026

REC Power Development and Consultancy Limited (RECPDCL) has transferred Vizag Power Transmission Limited, the special purpose vehicle (SPV) for an inter-state transmission project in Karnataka, to Adani Energy Solutions Limited (AESL) under the tariff-based competitive bidding route.

The project is titled "Transmission System for Proposed Green Hydrogen / Green Ammonia Projects in Vizag Area, Andhra Pradesh (Phase-I)." The total consideration for the transaction is Rs 186.59 million, including applicable taxes, professional fees and reimbursement of expenses. The project is scheduled to be completed within 30 months from the date of transfer of the SPV.

Link - <https://powerline.net.in/2026/08/18/recpdcl-transfers-vizag-power-transmission-spv-to-aesl/>





RECPDCL Handed Over Vizag Power Transmission Limited to Adani Energy Solutions Limited



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project "Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)" on a Build, Own, Operate and Transfer (BOOT) basis.

Link - <https://www.renewablemirror.com/recpdcl-handed-over-vizag-power-transmission-limited-to-adani-energy-solutions-limited/>





RECPDCL Hands Over Vizag Power Transmission Limited, a SPV to M/s Adani Energy Solutions Limited

New Delhi, 16 August 2026: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

Link - <https://www.psukhabar.com/2026/08/16/recpdcl-hands-over-vizag-power-transmission-limited-a-spv-of-inter-state-transmission-project-to-m-s-adani-energy-solutions-limited/>





PSU

RECPDCL Hands Over Vizag Power Transmission Ltd, SPV of Inter State Transmission Project to Adani Energy Solutions Ltd



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

Link - <https://globalgreenews.com/recpdcl-hands-over-vizag-power-transmission-ltd-spv-of-inter-state-transmission-project-to-adani-energy-solutions-ltd/>





RECPDCL formally transfers Vizag green hydrogen scheme SPV to Adani Energy



Bid process coordinator REC Power Development & Consultancy Ltd (RECPDCL) formally transferred project SPV “Vizag Power Transmission Ltd” housing an ISTS scheme to its winning developer Adani Energy Solutions Ltd (AESL), selected under the tariff-based competitive bidding (TBCB) mechanism.

The sale and transfer of the said SPV was completed on August 14, 2026, a stock exchange filing by REC Ltd, the holding company of RECPDCL, said.

<https://www.tndindia.com/recpcdl-formally-transfers-vizag-green-hydrogen-scheme-spv-to-adani-energy/>



RECPDCL ने विजाग पावर ट्रांसमिशन अडानी एनर्जी को सौंपा



New Delhi: आरईसी पावर डेवलपमेंट एंड कंसल्टेंसी लिमिटेड (आरईसीपीडीसीएल), विद्युत मंत्रालय के तहत महारत्न सीपीएसयू, आरईसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी, ने 14 अगस्त, 2026 को सफल बोली लगाने वाले मेसर्स अडानी एनर्जी सॉल्यूशंस लिमिटेड को प्रोजेक्ट के लिए खास स्पेशल पर्पस व्हीकल (एसपीवी), विजाग पावर ट्रांसमिशन लिमिटेड को सौंप दिया।

मेसर्स अडानी एनर्जी सॉल्यूशंस लिमिटेड, बोली प्रक्रिया समन्वयक, आरईसीपीडीसीएल द्वारा आयोजित टैरिफ-आधारित प्रतिस्पर्धी बोली (टीबीसीबी) प्रक्रिया के माध्यम से सफल बोलीदाता के रूप में उभरी, जो अंतर-राज्यीय ट्रांसमिशन परियोजना “आंध्र प्रदेश के विजाग क्षेत्र में प्रस्तावित ग्रीन हाइड्रोजन / ग्रीन अमोनिया परियोजनाओं के लिए ट्रांसमिशन सिस्टम (चरण- I)” के विकास के लिए बिल्ड, ओन, ऑपरेट और ट्रांसफर (बीओओटी) आधार पर थी।

<https://bharatneetionews.com/recpdcl-%E0%A4%A8-%E0%A4%B5-%E0%A4%9C-%E0%A4%97-%E0%A4%AA-%E0%A4%B5%E0%A4%B0-%E0%A4%9F/>



Business Standard

Adani Energy Solutions acquires Vizag Power Transmission

Adani Energy Solutions has executed share purchase agreement with REC Power Development and Consultancy (RECPDCL) for acquiring 100% Equity Shares of Vizag Power Transmission (VPTL).

VPTL has been planned to facilitate integration and supply of power to the proposed Green Hydrogen/Green Ammonia projects in the Vizag area, catering to an estimated demand of around 4,500 MW.

https://www.business-standard.com/markets/capital-market-news/adani-energy-solutions-acquires-vizag-power-transmission-126081401366_1.html





Adani Energy Solutions completes acquisition of Vizag Power Transmission



Adani Energy Solutions Limited (AESL) has completed the acquisition of 100% equity shares of Vizag Power Transmission Limited (VPTL) after executing a Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (RECPDCL) on 14 August 2026.

The SPA was executed following AESL's selection for the Andhra Pradesh transmission project announced on 24 July 2026. The acquisition has been completed and does not require any governmental or regulatory approvals.

<https://powerpeakdigest.com/aesl-acquires-vizag-power-transmission/>



THE ECONOMIC TIMES

Adani Energy acquires 100% stake in Vizag Power Transmission for Andhra Pradesh project



Adani Energy Solutions Ltd (AESL) on Friday said it has executed a Share Purchase Agreement (SPA) with REC Power Development and Consultancy Ltd (RECPDCL) to acquire 100% equity shares of Vizag Power Transmission Ltd (VPTL).

<https://economictimes.indiatimes.com/industry/energy/adani-energy-acquires-100-stake-in-vizag-power-transmission-for-andhra-pradesh-project/articleshow/133236209.cms?from=mdr>





Adani Energy Wins ₹8,386 Crore Vizag Green Hydrogen Transmission Project



NEW DELHI (India CSR®): REC Power Development and Consultancy Limited (RECPDCL) has handed over Vizag Power Transmission Limited, the project-specific special purpose vehicle (SPV) for a major interstate transmission project, to Adani Energy Solutions Limited (AESL). The transfer was completed on August 14, 2026. The project is designed to support proposed green hydrogen and green ammonia developments in the Vizag region of Andhra Pradesh. RECPDCL is a wholly owned subsidiary of REC Limited, a Maharatna Central Public Sector Undertaking under the Ministry of Power. It acted as the Bid Process Coordinator for the project; REC Limited informed today.

<https://indiaccsr.in/adani-energy-wins-vizag-green-hydrogen-transmission-project/>





Adani Energy Solutions Secures Vizag Green Hydrogen Transmission Project Worth INR 8,386 Crore



REC Power Development and Consultancy (RECPDCL), a wholly owned subsidiary of REC, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, Adani Energy Solutions, on August 14, 2026.

Adani Energy Solutions emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project 'Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)' on a Build, Own, Operate and Transfer (BOOT) basis.

<https://www.energetica-india.net/news/adani-energy-solutions-secures-vizag-green-hydrogen-transmission-project-worth-inr-8386-crore->



SOLARQUARTER

REC Completes Sale Of Vizag Power Transmission SPV To Adani Energy Solutions



REC Limited has announced that its wholly owned subsidiary, REC Power Development and Consultancy Limited (RECPDCL), has completed the sale and transfer of its special purpose vehicle (SPV), Vizag Power Transmission Limited, to Adani Energy Solutions Limited.

The transaction was completed on August 14, 2026, following a tariff-based competitive bidding process. As part of the transaction, RECPDCL transferred its entire shareholding of 50,000 equity shares in Vizag Power Transmission Limited, along with all associated assets and liabilities, to Adani Energy Solutions, the successful bidder.

<https://solarquarter.com/2026/08/17/rec-completes-sale-of-vizag-power-transmission-spv-to-adani-energy-solutions/>



ENERGYWATCH

AESL acquires 100% of Vizag Power Transmission, SPV to serve estimated 4,500 MW green hydrogen demand



New Delhi: Adani Energy Solutions Limited (AESL) has told the stock exchanges that it executed a Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited (RECPDCL) on Friday. The agreement is for the acquisition of 100 percent of the equity shares of Vizag Power Transmission Limited (VPTL).

<https://www.energywatch.in/power/aesl-acquires-100-of-vizag-power-transmission-spv-to-serve-estimated-4500-mw-green-hydrogen-demand>



Trending Now

SPV of Inter State Transmission Project, to M/s Adani Energy Solutions Limited



India 2026 Aug XIV: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, a Maharatna CPSU under the Ministry of Power, handed over Vizag Power Transmission Limited, the project-specific Special Purpose Vehicle (SPV), to the successful bidder, M/s Adani Energy Solutions Limited, on 14 August, 2026.

M/s Adani Energy Solutions Limited emerged as the successful bidder through the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, the Bid Process Coordinator, for development of inter-state transmission project "Transmission System for Proposed Green Hydrogen / Green Ammonia projects in Vizag area, Andhra Pradesh (Phase-I)" on a Build, Own, Operate and Transfer (BOOT) basis.

<https://instantpublish.blogspot.com/2026/08/recpdcl-hands-over-vizag-power.html>





Adani Energy Solutions Wins Vizag Transmission Project

Adani Energy Solutions Limited has taken over the special purpose vehicle (SPV) for a major power transmission project designed to support proposed green hydrogen and green ammonia developments in the Vizag region of Andhra Pradesh.

REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, transferred Vizag Power Transmission Limited to Adani Energy Solutions on August 14, 2026.

The transfer followed Adani Energy Solutions' selection as the successful bidder in the Tariff-Based Competitive Bidding (TBCB) process conducted by RECPDCL, which acted as the bid process coordinator.

The project, formally titled "Transmission System for Proposed Green Hydrogen / Green Ammonia Projects in Vizag Area, Andhra Pradesh (Phase-I)", will be developed on a Build, Own, Operate and Transfer (BOOT) basis.

<https://globalflowcontrol.com/newsroom/vizag-green-hydrogen-transmission-project/>



OUTLOOK BUSINESS

THINK BEYOND. STAY AHEAD.

Adani Energy Solutions Takes 100% Stake In Vizag Power Transmission After ₹8,500 Cr Project Win



Adani Energy Solutions Ltd (AESL) on Friday said it has executed a Share Purchase Agreement with REC Power Development and Consultancy Ltd (RECPDCL) to acquire 100% equity shares of Vizag Power Transmission Ltd (VPTL).

The acquisition follows AESL's July 24 announcement that it had won a transmission project in Andhra Pradesh with an estimated project value of around ₹8,500 crore. The company said the acquisition is part of its strategy to create shareholder value through both organic and inorganic opportunities.

<https://www.outlookbusiness.com/corporate/adani-energy-solutions-takes-100-stake-in-vizag-power-transmission-after-8500-cr-win>



EPR

electrical & power review

Adani Energy Solutions acquires Vizag Power Transmission



Adani Energy Solutions Limited (AESL) has completed the acquisition of 100 percent equity shares of Vizag Power Transmission Limited (VPTL) from REC Power Development and Consultancy Limited (RECPDCL), following the execution of a Share Purchase Agreement (SPA) on August 14, 2026. The acquisition follows AESL's selection as the successful bidder for the Andhra Pradesh transmission project under the tariff-based competitive bidding (TBCB) framework, announced on July 24, 2026. The transaction does not require any governmental or regulatory approvals.

<https://www.eprmagazine.com/news/adani-energy-solutions-acquires-vizag-power-transmission/>

