

**REC Limited**  
**Media Coverage**  
**15 December 2025**

**REC Ltd.**  
**Completes Post-Issuance Assurance**  
**for**  
**USD 500 Million & JPY 61.10 Billion**  
**Green Bonds**  
**under its**  
**Green Finance Framework**



## REC completes independent verification of \$500 million and ¥61 billion green bond use



REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include \$500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines.

Link - [REC Ltd: REC completes independent verification of \\$500 million and ¥61 billion green bond use, ETEnergyworld](#)



**ANI**

## **REC Ltd completes verification of \$500 mn and ¥61bn green bond usage**



New Delhi [India], December 14 (ANI): REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines.

Link - <https://www.aninews.in/news/business/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140645/>

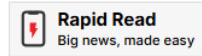


## NEWS 18

# REC Ltd completes verification of \$500 mn and Y=61bn green bond usage

Agency: ANI

Last Updated: December 14, 2025, 14:15 IST



Representational image (Image: News18)

New Delhi [India], December 14 (ANI): REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding

guidelines. The PSU said in a release that the independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework. REC's

Link - <https://www.news18.com/agency-feeds/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage-9769287.html>



**THE FREE PRESS JOURNAL**

## REC Ltd. Completes Post-Issuance Assurance for \$500 million & JPY 61.10 billion Green Bonds under its Green Finance Framework



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 — under its Green Finance Framework. The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the

entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

A New Benchmark for Transparent Climate Impact: REC's inaugural Green Bond Impact Report (FY 2025) reflects a maturing green-finance ecosystem where accountability is as important as ambition. Developed through close technical collaboration and international benchmarking, including expert support from the Global Green Growth Institute (GGGI), the report builds on GGGI's earlier role in reaffirming REC's Green Finance Framework as part of the Second Party Opinion (SPO) process ahead of the issuances. This continued collaboration supported REC in aligning its post-issuance assurance process and impact report with evolving ICMA standards and global best practices. The report introduces a dual approach to measuring renewable energy and climate benefits — distinguishing between financed impact, representing REC's proportional contribution based on its financed share of total project cost, and enabled impact, capturing the additional generation and abatement achieved beyond REC's financed share. During FY 2025, the portfolio of 11 operational projects delivered 0.87 million tCO<sub>2</sub> of financed reductions and 1.34 million tCO<sub>2</sub> of enabled reductions, supported by approximately 1 billion kWh of financed renewable generation across 2,032 MW of total installed capacity.





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# REC Limited completes verification of \$500 mn and ¥61 bn green bond usage

**NEW DELHI:** REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines.

The PSU said in a release that the independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net pro-

ceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

REC's inaugural Green Bond Impact Report (FY 2025) reflects a maturing green-finance ecosystem where accountability is as important as ambition.

Developed through close technical collaboration and international benchmarking, including expert support from the Global Green Growth Institute (GGGI), the report builds on GGGI's earlier role in reaffirming REC's Green Finance Framework as part of the Second Party Opinion (SPO) pro-

cess ahead of the issuances.

This continued collaboration supported REC in aligning its post-issuance assurance process and impact report with evolving ICMA standards and global best practices, the release added.

The report introduces a dual approach to measuring renewable energy and climate benefits -- distinguishing between financed impact, representing REC's proportional contribution based on its financed share of total project cost, and enabled impact, capturing the additional generation and abatement achieved beyond REC's financed share.

During FY 2025, the port-

folio of 11 operational projects delivered 0.87 million tCO<sub>2</sub> of financed reductions and 1.34 million tCO<sub>2</sub> of enabled reductions, supported by approximately 1 billion kWh of financed renewable generation across 2,032 MW of total installed capacity.

By disclosing both, REC strengthens transparency on how its financing influences decarbonization outcomes -- a step aligned with evolving global investor expectations. Avoided emissions are calculated using India's official Combined Margin emission factor of 0.861 tCO<sub>2</sub>/MWh for all grid-connected projects. AGENCIES



REC Limited/ आरईसी लिमिटेड  
(A Maharatna Government of India Enterprise)  
(भारत सरकार का महारत्न उद्यम)

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[www.recindia.nic.in](http://www.recindia.nic.in)

# The Daily Guardian

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AGENCIES  
NEW DELHI

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Representative Image.



## THE FREE PRESS JOURNAL

### REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework



REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 – under its Green Finance Framework.

Link - <https://www.freepressjournal.in/corporate-gallery/rec-ltd-completes-post-issuance-assurance-for-usd-500-million-jpy-6110-billion-green-bonds-under-its-green-finance-framework>



# The Tribune

VOICE OF THE PEOPLE

## REC Ltd completes verification of \$500 mn and Y=61bn green bond usage



New Delhi [India], December 14 (ANI): REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines.

Link - <https://www.tribuneindia.com/news/business/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage/>



## Outlook

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The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

Link - <https://www.outlookindia.com/announcements/news-media-wire/rec-ltd-completes-post-issuance-assurance-for-usd-500-million-jpy-6110-billion-green-bonds>



## REC Limited confirms proper use of green bond funds in impact report



REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines. The PSU said in a release that the independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

**Link -** <https://newsable.asianetnews.com/business/rec-limited-confirms-proper-use-of-green-bond-funds-in-impact-report-articleshow-kmi1lgg>





## REC Ltd Completes Post-Issuance Assurance for USD 500 Million and JPY 61.10 Billion Green Bonds



*New Delhi:* REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million issued in September 2024 and JPY 61.10 billion issued in January 2024. Both issuances were carried out under REC's Green Finance Framework.

The independent verification, conducted in line with the International Capital Market Association (ICMA)'s Green Bond Principles, confirmed that the entire net proceeds from both bond issuances were fully allocated to eligible green projects, reinforcing REC's commitment to transparency and sustainable finance.

Link - <https://indianmasterminds.com/news/rec-ltd-completes-post-issuance-assurance-green-bonds-167826/>



## THE NEWSMAN OF INDIA

A Revolution in Digital Media

# REC Completes Assurance for Global Green Bonds; Impact Could Offset Delhi Metro's 2025 Emissions

Dec 12th, 2025 10:21 pm | By [Thenewsmanofindia.com](https://thenewsmanofindia.com) | Category: LATEST NEWS

By THE NEWSMAN OF INDIA.COM | REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework

REC's financed impact of 0.87 million tCO<sub>2</sub> could neutralize all of Delhi Metro's 2025 emissions, and more.

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REC Limited HQ building

Link - <https://thenewsmanofindia.com/rec-completes-assurance-for-global-green-bonds-impact-could-offset-delhi-metros-2025-emissions/>





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# REC Completed Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds



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The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

**Link -** <https://www.psuconnect.in/psu-news/rec-completes-post-issuance-assurance-for-green-bonds>





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## PSUWATCH

# REC completes post-issuance assurance for \$500 million and JPY 61.10 billion green bonds



**New Delhi:** [REC Limited](#) has successfully completed post-issuance assurance for its Green Bonds issued under the company's Green Finance Framework. The assured issuances include USD 500 million (ECB 74) raised in September 2024 and JPY 61.10 billion (ECB 66) mobilised in January 2024.

Link - <https://psuwatch.com/newsupdates/rec-completes-post-issuance-assurance-for-500-million-and-jpy-6110-billion-green-bonds>



[sarkaritel.com](http://sarkaritel.com)

## REC Limited Completes Post-Issuance Assurance for USD 500 Million, JPY 61.10 Billion Green Bonds



**New Delhi, India, December 2025**– REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 – under its Green Finance Framework.

The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

Link - <https://www.sarkaritel.com/rec-limited-completes-post-issuance-assurance-for-usd-500-million-jpy-61-10-billion-green-bonds/>





## REC Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework



Last Updated on December 13, 2025 by [Author](#)

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Link - <https://www.renewablemirror.com/rec-completes-post-issuance-assurance-for-usd-500-million-jpy-61-10-billion-green-bonds-under-its-green-finance-framework/>



## Indian GRAPEVINE

*Bureaucracy*

### REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework



REC's financed impact of 0.87 million tCO<sub>2</sub> could neutralize all of Delhi Metro's 2025 emissions, and more.

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**Link - <https://indiangrapevine.com/news/rec-ltd-completes-post-issuance-assurance-for-usd-500-million--jpy-6110-billion-green-bonds-under-its-green-finance-framework-24105>**



## LOKMAT TIMES

### REC Ltd completes verification of \$500 mn and Y=61bn green bond usage

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New Delhi [India], December 14 : REC Limited, a government-owned power sector company, has finished an independent check to confirm that the money it raised through its green bonds was used properly for environmentally friendly projects. These bonds include USD 500 million raised in September 2024 and about JPY 61 billion raised in January 2024, both issued under its green funding guidelines.

Link - <https://www.lokmatimes.com/business/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage/>



## LATESTLY

# Business News | REC Ltd Completes Verification of \$500 Mn and Y=61bn Green Bond Usage

Get latest articles and stories on Business at LatestLY. REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 – under its Green Finance Framework.



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**Link -** <https://www.latestly.com/agency-news/business-news-rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage-7238086.html>



# ●RISSADIARY

## REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework



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The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

**Link** - [REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework | Odisha Diary, Latest Odisha News, Breaking News Odisha](#)





# REC Limited completes post-issuance assurance for USD 500 million and JPY 61.10 billion Green Bonds

*REC completes post-issuance assurance for USD 500m and JPY 61.10bn Green Bonds, verifying full allocation to eligible green projects under its framework.*



NEW DELHI, December 2025: REC Limited has completed the post-issuance assurance for its Green Bonds worth **USD 500 million** and **JPY 61.10 billion**, issued in September 2024 and January 2024 respectively, under its Green Finance Framework. An independent verification carried out in line with the **ICMA Green Bond Principles** confirmed that the entire net proceeds have been fully allocated to eligible green projects.

**Link** - <https://legendofficers.com/rec-completes-post-issuance-assurance-for-usd-500-million-and-jpy-61-10-billion-green-bonds/>



# Kashmir Convener

Voice Of Courage

## REC Ltd. Completes Post-Issuance Assurance For USD 500 Million & JPY 61.10 Billion Green Bonds Under Its Green Finance Framework

REC's financed impact of 0.87 million tCO<sub>2</sub> could neutralize all of Delhi Metro's 2025 emissions, and more.



**New Delhi, Dec 12:** REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its Green Bonds worth USD 500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 – under its Green Finance Framework.

Link - <https://kashmirconvener.com/rec-ltd-completes-post-issuance-assurance-for-usd-500-million-jpy-61-10-billion-green-bonds-under-its-green-finance-framework/>



# Times Today

## REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework



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Link - [REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework - Times Today](#)





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Link - [PressReader.com | REC Ltd. Completes Post-issuance Assurance for \\$500 million & JPY 61.10 billion Green Bonds under its Green Finance Framework](https://www.pressreader.com/india/REC-Ltd.-Completes-Post-issuance-Assurance-for-500-million-&-JPY-61.10-billion-Green-Bonds-under-its-Green-Finance-Framework)





## REC completes post-issuance assurance for \$500 mn & JPY 61.10 Billion Green Bonds



New Delhi (13.12.2025): REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, has successfully completed post-issuance assurance for its **Green Bonds** worth \$500 million (ECB 74) issued in September 2024 and JPY 61.10 billion (ECB 66) issued in January 2024 — under its Green Finance Framework.

The independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's **Green Finance Framework**.

Link - [REC COMPLETES POST ISSUANCE ASSURANCE FOR 500 MN JPY 61 10 BILLION GREEN BONDS](#)





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## AN E-ZINE ON GOVERNANCE <sup>16<sup>th</sup></sup> bureaucracybuzz <sub>UNIVERSITY</sub>

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Link - [www.BureaucracyBuzz.com](http://www.BureaucracyBuzz.com) REC Ltd. completes Post-Issuance assurance for USD 500 Million & JPY 61.10 Billion Green Bonds under its Green Finance Framework





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**Link - [REC Ltd. Completes Post-Issuance Assurance for USD 500 Million & JPY 61.10 Billion Green Bonds – PSU Khabar](#)**



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## MAVERICK **NEWS 30**

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Link - <https://mavericknews30.com/?p=90478>





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Link - <https://m.dailyhunt.in/news/india/english/thefreejournal-epaper-fpressjr/rec+ltd+completes+post+issuance+assurance+for+usd+500+million+jpy+61+10+billion+green+bonds+under+its+green+finance+framework-newsid-n692857295>



## News mantra

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Link - <https://newsmantra.in/rec-ltd-completes-post-issuance-assurance-for-usd-500-million-jpy-61-10-billion-green-bonds-under-its-green-finance-framework/>



తెలంగాణ జర్నల్  
**TELANGANA JOURNAL**

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Link - <https://www.telanganajournal.in/news/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140641/>



## Vanakkam TAMIL NADU

# REC Ltd completes verification of \$500 mn and ¥61bn green bond usage



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The PSU said in a release that the independent verification, conducted in accordance with the International Capital Market Association (ICMA)'s Green Bond Principles confirmed that the entire net proceeds from both the issuances have been fully allocated to eligible projects consistent with REC's Green Finance Framework.

REC's inaugural Green Bond Impact Report (FY 2025) reflects a maturing green-finance ecosystem where accountability is as important as ambition.

Link - <https://www.vanakkamtamilnadu.com/news/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140641/>



झारखंड  
टाइम्स

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Link - <https://www.jharkhandtimes.in/news/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140641/>



# HARYANA TODAY

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## REC Ltd Reveals Green Bond Impact: How \$500 Million Fuels India's Clean Energy

REC Limited has successfully completed an independent check to confirm the proper use of funds from its recent green bond issuances. The company's first Green Bond Impact Report details the significant environmental benefits achieved through these investments. It shows a portfolio of projects that delivered substantial carbon emission reductions and renewable energy generation. This verification strengthens transparency and aligns with global best practices for green finance.

Link - <https://www.newkerala.com/news/o/rec-ltd-completes-verification-500-mn-y61bn-green-bond-425>



# West Bengal समाचार

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Link - <https://www.westbengalkhabar.in/news/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140641/>



# KarnatakaLive

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Developed through close technical collaboration and international benchmarking, including expert support from the Global Green Growth Institute (GGGI), the report builds on GGGI's earlier role in reaffirming REC's Green Finance Framework as part of the Second Party Opinion (SPO) process ahead of the issuances.

Link - <https://www.karnatalive.in/news/rec-ltd-completes-verification-of-500-mn-and-y61bn-green-bond-usage20251214140641/>



Andhra Pradesh  
**MIRROR**

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**Bihar Times**

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INDIA GAZETTE  
First published in 1780

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Link - <https://www.india gazette.com/news/278753687/rec-ltd-completes-verification-of-500-mn-and-y-61bn-green-bond-usage>



## webindia123

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Link - <https://news.webindia123.com/news/Articles/Business/20251214/4394368.html>





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## Delhi Live News

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## RAJASTHAN की ख़बर



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📅 Dec 14, 2025

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