

| General information about company | |
|--|-------------------------|
| Scrip code | 532955 |
| NSE Symbol | RECLTD |
| MSEI Symbol | NOTLISTED |
| ISIN | INE020B01018 |
| Name of the entity | REC LIMITED |
| Date of start of financial year | 01-04-2021 |
| Date of end of financial year | 31-03-2022 |
| Reporting Quarter | Quarterly |
| Date of Report | 30-06-2021 |
| Risk management committee | Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 500 listed entities |

| Annexure I | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|----------------------|------------|----------|----------------------------------|-------------------------|-------------------------|---------------|--|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | | | | | | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | Textual Information(1) | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | Yes | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | | | | | | | No | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg-17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Mr | Sanjay Malhotra | ACTPM0912A | 00992744 | Executive Director | Chairperson | | 14-02-1968 | NA | | 09-11-2020 | | | | 1 | 0 | 0 | 0 | | |
| 2 | Mr | Sanjeev Kumar Gupta | AAVPG9176A | 03464342 | Executive Director | Not Applicable | | 04-10-1961 | NA | | 16-10-2015 | 16-10-2020 | | | 1 | 0 | 2 | 0 | | |
| 3 | Mr | Ajoy Choudhury | AAVPC6591M | 06629871 | Executive Director | Not Applicable | | 21-01-1964 | NA | | 01-06-2020 | | | | 1 | 0 | 1 | 0 | | |
| 4 | Mr | Tanmay Kumar | ACRPK7796A | 02574098 | Non-Executive - Nominee Director | Not Applicable | | 27-09-1966 | NA | | 05-11-2020 | | | | 4 | 0 | 2 | 1 | | |

| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|----------------------|------------|----------|----------------------------------|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | |
| Wether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 5 | Mr | Praveen Kumar Singh | ARVPS2332K | 03548218 | Non-Executive - Nominee Director | Not Applicable | | 20-01-1962 | NA | | 18-06-2019 | | | | 2 | 0 | 4 | 1 | | |

| Text Block | |
|------------------------|---|
| Textual Information(1) | Being a Government Company, all Directors on Board are appointed by President of India acting through MoP. The composition of Board was not in compliance, due to non-availability of any Independent Director. |

| Annexure 1 | |
|--|------------------------|
| II. Composition of Committees | |
| Disclosure of notes on composition of committees explanatory | Textual Information(1) |

| Annexure 1 Text Block | |
|------------------------|--|
| Textual Information(1) | Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the MoP, Government of India. The Company has from time to time requested the Ministry of Power to expedite the process of appointment of requisite number of Independent Directors on the Board of the Company, so as to enable the Company to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Once the requisite number of Independent Directors are appointed on the Board of the Company by the Ministry of Power, Government of India, the Committees of the Board will be reconstituted by including the requisite number of Independent Directors in compliance with the said regulations. |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | | Yes | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| | | | | | | | |

| | | | | | | | |
|---|----------|---------------------|----------------------------------|-------------|------------|--|--|
| 1 | 02574098 | Tanmay Kumar | Non-Executive - Nominee Director | Chairperson | 06-11-2020 | | |
| 2 | 03464342 | Sanjeev Kumar Gupta | Executive Director | Member | 20-10-2015 | | |
| 3 | 03548218 | Praveen Kumar Singh | Non-Executive - Nominee Director | Member | 12-06-2020 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | No | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|----------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 03464342 | Sanjeev Kumar Gupta | Executive Director | Member | 09-11-2015 | | |
| 2 | 03548218 | Praveen Kumar Singh | Non-Executive - Nominee Director | Chairperson | 12-06-2020 | | |
| 3 | 06629871 | Ajoy Choudhury | Executive Director | Member | 12-06-2020 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|----------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 03464342 | Sanjeev Kumar Gupta | Executive Director | Member | 22-12-2015 | | |
| 2 | 06629871 | Ajoy Choudhury | Executive Director | Member | 01-06-2020 | | |
| 3 | 03548218 | Praveen Kumar Singh | Non-Executive - Nominee Director | Chairperson | 10-03-2021 | | |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|----------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 03464342 | Sanjeev Kumar Gupta | Executive Director | Chairperson | 20-10-2015 | | |
| 2 | 06629871 | Ajoy Choudhury | Executive Director | Member | 12-06-2020 | | |
| 3 | 03548218 | Praveen Kumar Singh | Non-Executive - Nominee Director | Member | 25-03-2020 | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

Annexure 1

| Annexure 1 | | | | | | | |
|--|---|--|---|------------------------------|--|------------------------------|---|
| III. Meeting of Board of Directors | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | Textual Information(1) |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1 | 13-01-2021 | | | | Yes | 5 | 0 |
| 2 | 04-02-2021 | | 21 | | Yes | 5 | 0 |
| 3 | 10-03-2021 | | 33 | | Yes | 5 | 0 |
| 4 | 17-03-2021 | | 6 | | Yes | 5 | 0 |
| 5 | | 28-05-2021 | 71 | | Yes | 5 | 0 |
| 6 | | 15-06-2021 | 17 | | Yes | 5 | 0 |

| Text Block | |
|------------------------|--|
| Textual Information(1) | Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the MoP, Government of India. The composition of Board was not in compliance, due to non-availability of any Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Directors are appointed by the MoP, Government of India. |

| Annexure 1 | | | | | | | | |
|--|-------------------------------------|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| IV. Meeting of Committees | | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | | Textual Information(1) | No. of Independent Directors attending the meeting* |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | |
| 1 | Audit Committee | 04-02-2021 | | | | Yes | 3 | 0 |
| 2 | Audit Committee | 28-05-2021 | 112 | | | Yes | 3 | 0 |
| 3 | Stakeholders Relationship Committee | 04-02-2021 | | | | Yes | 3 | 0 |
| 4 | Stakeholders Relationship Committee | 28-05-2021 | | | | Yes | 3 | 0 |
| 5 | Risk Management Committee | 31-03-2021 | | | | Yes | 3 | 0 |
| | Corporate Social | | | | | | | |

| | | | | | | | |
|---|--------------------------|------------|--|--|-----|---|---|
| 6 | Responsibility Committee | 13-01-2021 | | | Yes | 3 | 0 |
|---|--------------------------|------------|--|--|-----|---|---|

| Annexure 1 | | | | | | | | |
|---------------------------|---|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| IV. Meeting of Committees | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 7 | Corporate Social Responsibility Committee | 04-02-2021 | | | | Yes | 3 | 0 |
| 8 | Corporate Social Responsibility Committee | 10-03-2021 | | | | Yes | 3 | 0 |
| 9 | Corporate Social Responsibility Committee | 28-05-2021 | | | | Yes | 3 | 0 |

| Text Block | |
|------------------------|---|
| Textual Information(1) | Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the MoP, Government of India. The composition of Committees was not in compliance, due to non-availability of any Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Directors are appointed by the Ministry of Power, Government of India. |

| Annexure 1 | | | |
|--|--|-------------------------------|--|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1 | Whether prior approval of audit committee obtained | NA | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA | |
| Disclosure of notes on related party transactions | | | Textual Information(1) |
| Disclosure of notes of material transaction with related party | | | Textual Information(2) |

| Text Block | |
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| Textual Information(1) | Yes |
| Textual Information(2) | Yes |

| Annexure 1 | | |
|------------------|--|----------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | No |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | No |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | No |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | No |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | No |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | Textual Information(1) |

| Annexure 1 | | |
|------------|-------------------|-------------------|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | J S Amitabh |
| 2 | Designation | Company Secretary |

| Text Block | |
|------------------------|---|
| Textual Information(1) | Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the MoP, Government of India. The composition of Board and Committees thereof, were not in compliance, due to non-availability of any Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Directors are appointed by the MoP, Government of India. |

| Signatory Details | |
|-----------------------|-------------------|
| Name of signatory | J S Amitabh |
| Designation of person | Company Secretary |

| | |
|-------|------------|
| Place | New Delhi |
| Date | 15-07-2021 |