

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the entity	REC LIMITED
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report	31-12-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory														Textual Information(1)						
Whether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														No						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Sanjay Malhotra	ACTPM0912A	00992744	Executive Director	Chairperson		14-02-1968	NA		09-11-2020			1	0	0	0			
2	Mr	Sanjeev Kumar Gupta	AAVPG9176A	03464342	Executive Director	Not Applicable		04-10-1961	NA		16-10-2015	16-10-2020	31-10-2021	0	0	0	0			
3	Mr	Ajoy Choudhury	AAVPC6591M	06629871	Executive Director	Not Applicable		21-01-1964	NA		01-06-2020			1	0	1	0			
4	Mr	Vishal Kapoor	ABUPK0787H	08700132	Non-Executive - Nominee Director	Not Applicable		19-06-1974	NA		07-09-2021			2	0	1	0			

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Gambheer Singh	AJNPS9669K	02003319	Non-Executive - Independent Director	Not Applicable		11-06-1968	NA		15-11-2021			36	1	1	1	1		
6	Mr	Manoj Manohar Pande	AMIPP8932A	09388430	Non-Executive - Independent Director	Not Applicable		29-01-1972	NA		15-11-2021			36	1	1	2	0		
7	Ms	Durgesh Nandini	BAAPN3929E	09398540	Non-Executive - Independent Director	Not Applicable		01-07-1971	NA		30-12-2021			36	1	1	1	0		
8	Mr	Praveen Kumar Singh	ARVPS2332K	03548218	Non-Executive - Nominee Director	Not Applicable		20-01-1962	NA		18-06-2019				2	0	4	1		

### Text Block

Textual Information(1)	<p>It is submitted that, Shri Sanjeev Kumar Gupta (DIN 03464342) who held the post of Director (Technical), REC has superannuated from the services of the Company on October 31, 2021 and accordingly, has ceased to be a Director and Key Managerial Personnel of REC Limited with effect from November 1, 2021. Therefore the information related to his Directorship/Committee position is not available with the Company.</p> <p>Further, Ministry of Power, Government of India vide Order dated October 21, 2021, has communicated that Competent Authority has assigned the additional charge of the post of Director (Technical) to Shri Sanjay Malhotra, CMD for a period of three months with effect from November 1, 2021 to January 31, 2022.</p> <p>The Ministry of Power, Government of India vide Order dated December 27, 2021 has communicated the appointment of Smt. Durgesh Nandini (DIN 09398540) as a Part-time Non-official Independent Director on the Board of REC Limited for a period of three years from the date of notification of her appointment, or until further orders. Further, the Board of Directors of REC have taken the same on record on December 30, 2021.</p>
------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Member	07-12-2021		
3	03548218	Praveen Kumar Singh	Non-Executive - Nominee Director	Member	12-06-2020		
4	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		
5	03464342	Sanjeev Kumar Gupta	Executive Director	Member	20-10-2015	31-10-2021	
6	08700132	Vishal Kapoor	Non-Executive - Nominee Director	Chairperson	07-09-2021	07-12-2021	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Chairperson	07-12-2021		
2	02003319	Gambheer Singh	Non-Executive - Independent Director	Member	07-12-2021		
3	03548218	Praveen Kumar Singh	Non-Executive - Nominee Director	Member	07-12-2021	30-12-2021	
4	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	30-12-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03548218	Praveen Kumar Singh	Non-Executive - Nominee Director	Chairperson	12-06-2020		
2	09388430	Manoj Manohar Pande	Non-Executive - Independent Director	Member	07-12-2021		
3	06629871	Ajoy Choudhury	Executive Director	Member	12-06-2020		
4	03464342	Sanjeev Kumar Gupta	Executive Director	Member	09-11-2015	31-10-2021	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non Executive - Independent Director	Chairperson	07-12-2021		





12	Corporate Social Responsibility Committee	07-12-2021				Yes	3	2
----	-------------------------------------------	------------	--	--	--	-----	---	---

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block	
Textual Information(1)	Yes.
Textual Information(2)	N.A.

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	J S Amitabh
2	Designation	Company Secretary

**Text Block**

Textual Information(1)	Being a Government Company, all the Directors on the Board of REC are appointed by the President of India acting through the MoP, Government of India. The composition of Board is not in compliance, due to non-availability of requisite number of Independent Director on the Board of REC. The Company will be in compliance, once the requisite number of Independent Directors are appointed by the MoP, Government of India.
------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Signatory Details**

Name of signatory	J S Amitabh
Designation of person	Company Secretary
Place	Gurugram
Date	20-01-2022