



आर ई सी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003

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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2020/260

Dated: August 7, 2020

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Approval of (i) Scheme of Amalgamation of wholly owned subsidiaries of REC and (ii) Amendment in Objects Clause of Memorandum of Association of the Company.

Dear Sir(s),

In compliance with the provisions Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of REC Limited, in its Meeting held on August 7, 2020, inter-alia approved the following:-

1. Revised Scheme of Amalgamation of REC Transmission Projects Company Limited ("Transferor Company") with REC Power Distribution Company Limited ("Transferee Company"), wholly owned subsidiaries of REC, subject to requisite approvals.
2. In order to align the Objects Clause of Memorandum of Association of REC as per requirement of the Companies Act 2013 and with a view to enable the Company to tap emerging business opportunities in the Power Sector and exploring business potential in new areas of business, the Board of Directors approved the amendments in the Objects Clause of Memorandum of Association of REC Limited, subject to approval of shareholders and such other approvals, permissions and sanctions as may be required.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
Executive Director & Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad