

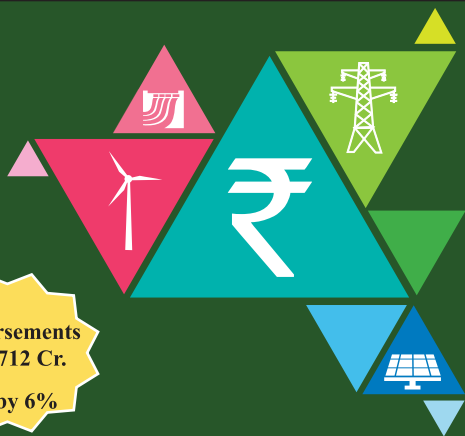


**आर ई सी  
REC**

असीमित ऊर्जा, अनन्त संभावनाएं  
Endless energy. Infinite possibilities.

**PREMIER  
INSTITUTION**

FOR POWER SECTOR  
FINANCING AND DEVELOPMENT



**Proposed  
final dividend  
of ₹ 1.75 per  
share of  
₹ 10 each**

**Networth  
₹ 35,491 Cr.  
Up by 6%**

**Loan Book  
₹ 2,39,449 Cr.  
Up by 19%**

**Disbursements  
₹ 61,712 Cr.  
Up by 6%**

**Extract of Audited Results for the Quarter and Year Ended 31.03.2018**

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.18 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1.	Total Income from Operations	5,632.00	5,848.88	22,358.27	23,587.30	23,054.42	24,194.92
2.	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,265.02	1,887.41	6,852.09	8,860.70	6,941.24	8,972.36
3.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	1,265.02	1,887.41	6,852.09	8,860.70	6,941.24	8,972.36
4.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	834.79	1,319.23	4,647.00	6,245.76	4,689.46	6,313.37
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6.	Equity Share Capital (Face Value ₹ 10 per share)	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92
7.	Reserves & Surplus (Excluding Revaluation Reserves) (as per audited balance sheet as at 31 <sup>st</sup> March)			33,515.59	31,350.67	33,897.38	31,695.64
8.	Earnings per Share (of ₹ 10 each) (for continuing and discontinued operations) (in ₹)						
	Basic	4.23	6.68	23.53	31.63	23.75	31.97
	Diluted	4.23	6.68	23.53	31.63	23.75	31.97

Notes:

1. Changes in Accounting Policies during the period :

- (a) During the quarter ended 30<sup>th</sup> June 2017, the Company had revised the accounting policy for amortization of one time arrangement fee incurred in raising of foreign currency borrowings and premium paid towards hedging contracts over the period of such borrowings/ contracts. Due to this change in accounting policy, profit before tax for the quarter and year ended 31<sup>st</sup> March 2018 is higher by ₹ 166.25 Crores and ₹ 220.75 Crores respectively.
- (b) During the quarter ended 30<sup>th</sup> September 2017, the policy for recognising the agency fee on Government schemes had been changed to recognise such income on accrual basis. Due to this change in accounting policy, profit before tax for the quarter and year ended 31<sup>st</sup> March 2018 is higher by ₹ 92.52 Crores and ₹ 136.45 Crores respectively.
- (c) Since the validity of certain exemptions given by RBI had expired during the current year in respect of classification of loan assets, the Company has modified the accounting policy in respect of asset classification and provisioning to bring it in line with RBI Master Directions. Due to this change in accounting policy, profit before tax for the quarter and year ended 31<sup>st</sup> March 2018 is lower by ₹ 146.09 Crores.
2. The Company paid an interim dividend of ₹ 7.40 per Equity Share (on face value of ₹ 10/- each) in the month of February 2018. Further, the Board of Directors has recommended final dividend of ₹ 1.75 per share (on face value of ₹ 10/- each) for the year 2017-18, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including interim dividend) for the financial year 2017-18 is ₹ 9.15 per share (on face value of ₹ 10/- each).
3. As notified by Ministry of Corporate Affairs, the Company shall be implementing Indian Accounting Standards (Ind-AS) from FY 2018-19 onwards. Accordingly, information in respect of 'Other Comprehensive Income' above cannot be provided since the term has been defined only under Ind-AS.
4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nse-india.com](http://www.nse-india.com)) and also at the Company's website ([www.recindia.com](http://www.recindia.com)).

For Rural Electrification Corporation Limited

**P.V. Ramesh**

Chairman & Managing Director

DIN-02836069

Place : New Delhi

Date : 28<sup>th</sup> May 2018

**Rural Electrification Corporation Limited**

(A Government of India Enterprise)

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