

RURAL ELECTRIFICATION CORPORATION LIMITED

(A Govt. of India Enterprises)
Core-4, SCOPE Complex, Lodhi Road, New Delhi-110003.

COMPANY SECRETARY'S DIVISION

No. SEC-1/(218)/2008

Dated : 14th October, 2008

OFFICE ORDER

Sub: Amendment to "Policy for Prevention of Fraud in REC" – MIS Report

**Ref: 1. Circular No.SEC-4/1(314)/2007/253 dated 23rd May, 2007
2. Office Order No.SEC-1/218/2007/1146 dt. 29th May, 2008**

In continuation of Circular dated 23rd May, 2007 and Office Order dated 29th May, 2008 referred to above, the Board of Directors in their 340th Meeting held on 11th September, 2008 have approved the following reporting requirement in respect of the "Policy for Prevention of Frauds in REC" : -

MIS Report

- (a) It is to be ensured that all frauds involving amounts of Rs.1.00 lakh and above are reported to the Board promptly after the same are proved in the preliminary investigation of the Nodal Officer, and
- (b) Information relating to all frauds proved in the preliminary investigation shall be placed before the Audit Committee of the Board of Directors by ED(IA)/GM(IA).

Sd/-
(B.R. Raghunandan)
GM(Law) & C.S.