



54EC CAPITAL GAINS TAX EXEMPTION BONDS- SERIES-VI A

INFORMATION MEMORANDUM 22nd January, 2007

RURAL ELECTRIFICATION CORPORATION LIMITED

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**PRIVATE PLACEMENT ON TAP OF NON CONVERTIBLE REDEEMABLE
TAXABLE BONDS IN THE NATURE OF DEBENTURES OF RS. 10,000/- EACH
FOR CASH AT PAR WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX
ACT, 1961 FOR LONG TERM CAPITAL GAINS-SERIES- VI A**

**MINIMUM APPLICATION SIZE : RS. 10,000/-
MAXIMUM APPLICATION SIZE : RS. 50,00,000/-***

HIGHLIGHTS

**Rating of 'AAA Stable' by CRISIL
Rating of 'CARE AAA' by CARE
Rating of 'AAA (ind)' by Fitch
Bonds offer benefits under Section 54EC
of Income Tax Act, 1961
No Tax Deduction at Source
On Tap**

Note : This information memorandum is neither a prospectus nor a statement in lieu of prospectus. This is only an information brochure intended for private use and should not be construed to be prospectus and/or an invitation to the public for subscription to bonds. REC can at its sole and absolute discretion change the terms of the offer. The investors are advised to check the terms and conditions including rate of interest prevailing at the time of applying for the Bonds.

DISCLAIMER

This Information Brochure is neither a Prospectus nor a statement in lieu of Prospectus. It does not constitute an offer or an invitation to the Public to subscribe to the Capital Gains Bonds issued by Rural Electrification Corporation Limited. This Information Brochure is not intended for distribution and is for the consideration of the person to whom it is addressed and should not be reproduced/redistributed by the recipient. It cannot be acted upon by any person other than to whom it has been specifically addressed. Multiple copies hereof given to the same entity shall be deemed to be offered to the same person. The securities mentioned herein are being issued strictly on a private placement basis and this offer does not constitute a public offer/invitation.

This Information Brochure is not intended to form the basis of evaluation for the potential investors to whom it is addressed and who are willing and eligible to subscribe to these Bonds issued by REC. This Information Brochure has been prepared to give general information regarding REC to parties proposing to invest in this issue of Bonds and it does not purport to contain all the information that any such party may require. REC and the Arrangers do not undertake to update this Information Brochure to reflect subsequent events and thus it should not be relied upon without first confirming its accuracy with REC.

Potential investors are required to make their own independent valuation and judgment before making the investment and are believed to be experienced in investing in debt markets and are able to bear the economic risk of investing in the Bonds. It is the responsibility of potential investors to have obtained all consents, approvals or authorisations required by them to make an offer to subscribe for, and purchase the Bonds. Potential investors should not rely solely on information in the Information Brochure or by the Arrangers nor would providing of such information by the Arrangers be construed as advice or recommendation by the Issuer or by the Arrangers to subscribe to and purchase the Bonds. Potential investors also acknowledge that the Arrangers do not owe them any duty of care in respect of their offer to subscribe for and purchase of the Bonds. It is the responsibility of potential investors to also ensure that they will sell these Bonds in strict accordance with this Information Brochure and other applicable laws, and that the sale does not constitute an offer to the public within the meaning of the Companies Act, 1956. Potential investors should also consult their own tax advisors on the tax implications of the acquisitions, ownership, sale and redemption of Bonds and income arising thereon.



(A.B.L. Srivastava)

General Manager (Finance)

Rural Electrification Corporation Limited

New Delhi

Dated : 22nd January, 2007

DEFINITIONS

The Corporation/REC/Issuer	Rural Electrification Corporation Limited, incorporated on July 25th, 1969 under the Companies Act, 1956
Issue/Office/Private Placement	Private Placement of Non-Convertible Redeemable Taxable Bonds with benefits under Section 54EC of the Income Tax Act, 1961 for Long Term Capital Gains
The Act	The Companies Act, 1956
The Bond(s)	Non-Convertible Redeemable Taxable Bonds in the nature of the debentures with benefits under Section 54EC of the Income Tax Act, 1961 for Long Term Capital Gains
Bondholder/Debentureholder	The Holder of the Bonds
Registered Bondholder	Bondholder whose name appears in the register of Bondholders maintained by the Corporation or its Registrar (in case of investors opting for physical certificates) and beneficial owners (in case of investors opting for demat option)
Registrars	M/s. RCMC Share Registry (P) Ltd. have been appointed by REC to monitor the applications while the Private Placement is open and co-ordinate the post private placement activities of allotment, dispatching interest warrants etc. Contact Address : RCMC Share Registry (P) Ltd. B-106, Sector-2, NOIDA, U.P.-201301 Ph.: 0120-4015880-81 Fax : 0120 - 2444346 E-mail : rcmc@dimensioni.net

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ISSUE OF REDEEMABLE BONDS IN THE NATURE OF DEBENTURE OF Rs. 10,000/- EACH FOR CASH AT PAR WITH BENEFITS U/S 54EC OF INCOME TAX ACT, 1961, ON PRIVATE PLACEMENT-SERIES VI A UPTO Rs. 3500 CRORES.

**ON TAP
ISSUE HIGHLIGHTS**

CREDIT RATING	'AAA Stable' by CRISIL/ "CARE AAA" by CARE 'AAA (ind)' by Fitch Ratings
FACE VALUE	Rs. 10,000/- per bond
ISSUE PRICE	Rs. 10,000/- per bond
ISSUE DATE	Opening : 22nd January, 2007. Closing : 31st March, 2007 or til the subscription of Rs. 3500 crore (which ever is earlier)
MINIMUM APPLICATION SIZE	One bond of Rs. 10,000/- each.
MAXIMUM APPLICATION SIZE	500 bonds of Rs. 10,000/- each.**
MODE OF SUBSCRIPTION	100% on application
CHEQUE/DRAFT TO BE DRAWN IN THE NAME OF	'RURAL ELECTRIFICATION CORPORATION LIMITED-54EC BONDS"
DEEMED DATE OF ALLOTMENT	Last day of each month in which the subscription money is received and credited to REC account
TENOR	3 years
REDEMPTION/MATURITY	At par, at the end of 3 years from the deemed date of allotment
TRANSFER	Non-transferable
TRUSTEE	The IL & FS Trust Co. Ltd., Mumbai

Instrument Details

Interest payment & date	Annual on 30th June
Coupon Rate	5.25% Payable annually

• *The investor is advised to consult REC/Mobilisers to the Private Placement before banking the application with collecting branches with regard to the then prevailing terms of the Private Placement including coupon rate.*

**Note : The present placement of Bonds is subject to the ceiling of Rs. 3500 crore as per the scheme approved by Ministry of Finance, Deptt. of Revenue, C.B.D.T., Government of India, vide F No. 142/09/2006-TPL dated 26th December, 2006 and following conditions:

- (i) a person who has made an investment of an amount aggregating more than fifty lakhs rupees in the bonds notified as long term specified assets by the Central Govt. for the purposes of section 54EC of the Income Tax Act 1961 (43 of 1961) in the official gazette vide notification number S.O. 963(E), dated the 29th June, 2006 or notification number S.O. 964(E), dated the 29th June, 2006, shall not be allotted any bonds notified as long term asset by this notification.
- (ii) a person who is not covered by (i) above, shall not be allotted the bonds notified as long term specified assets by this notification, for any amount which exceeds the amount of fifty lakhs rupees as reduced by the aggregate of the investment, if any, made by him in the bonds notified as long term specified asset by the Central Govt. for the purposes of section 54EC of the Income Tax Act 1961 (43 of 1961) in the official gazette vide notification number S.O. 963(E), dated the 29th June, 2006 or notification number S.O. 964(E), dated the 29th June, 2006.

The limitation of six months for making the investment under Section 54 EC of Capital Gains arising from the transfer of a long term capital asset has been extended by CBDT upto 31st March, 2007 where long term capital asset was transferred between 29.09.2005 and 30.09.2006 (both dates inclusive).

Accordingly REC has the discretion not to accept any applications, which would result in a borrowing in excess of the aforesaid amount of Rs. 3500 crores prescribed by the Ministry of Finance. All applications submitted but not accepted by REC would be returned by REC to the applicant, without any interest.

PRIVATE PLACEMENT STRUCTURE

GENERAL INFORMATION

Rural Electrification Corporation Ltd. (REC) is offering for subscription, on private placement basis, Non-Convertible Redeemable Taxable Bonds (the bonds) of the face value of Rs. 10,000/- each with benefits under Section 54 EC of the Income Tax Act, 1961 for long term Capital gains-Series VI A.

The minimum application shall be for 1 bonds of Rs. 10,000/- each and maximum application shall not exceed 500 Bonds. However, the aggregate investment made/being made by applicants in the present issue as well as the previous 54EC Bond issue of REC and "National Highway Authority of India" (NHA) of bonds notified under Section 54EC of the Income Tax Act, 1961 during the financial year 2006-07 should not exceed Rs. 50 lakh.

AUTHORITY FOR THE ISSUE

This issue is being made pursuant to the Resolution of the Board of Directors of the Company, passed at its 311th Meeting held on 11th January, 2007 and is made under appropriate provisions of the Income Tax Act, 1961.

DEEMED DATE OF ALLOTMENT

Deemed date of allotment of bonds will be the last day of the month during which the subscription amount has been realized.

Investors are informed that Corporation would normally process allotments pertaining to a month at the month end and that it takes around 5-6 weeks from month end to dispatch Letter of Advice followed by Bond Certificate. REC shall endeavor to make a firm allotment for all valid applications received from eligible investors for an amount upto Rs. 3500 crore.

PAYMENT OF INTEREST ON REC 54EC BONDS

- a) The interest will be payable annually on 30th June each year.
- b) The interest payment on the bonds shall be made to the registered bondholders recorded in the books of REC or to the holder whose name appearing 1st in application in case of Jointholders, to the one whose name stands in the Register of bondholders/beneficiaries position provided by the depository on the record date.
- c) **1st Interest from the date of credit to REC account upto 29th June 2007 in respect of the allotments made upto 31st March 2007 will be made on 30th June 2007.**
- d) The interest payment for the first and last year or part thereof beginning from the date of allotment and ending with the date of redemption shall be proportionate (on a 365 day a year basis) and all interest on bonds will cease on the date of redemption.

MODE OF INTEREST PAYMENT

Interest payment will be made by cheques payable at par at such places as REC may deem fit. Efforts will be made to cover all cities where collection centres are appointed. Cheque clearing charges, if any, will have to be borne by the bondholders. In case the cheque payable at par facility is not available, REC reserves the right to adopt any other suitable mode of payment.

REFUND

In case of rejection of the Application on account of technical grounds or non acceptance due to subscription beyond Rs. 3500 crores i.e. the issue size, refund without interest will be made.

STATUS

The Capital Gains Tax Redemption Bonds Series-VI A are secured by a legal mortgage over the REC's immovable properties to the satisfaction of the trustees. The bonds will at all times shall rank pari passu with other creditors (present and future) secured against the immovable property including the bonds already issued and secured and the bonds to be issued and secured by the REC from time to time against the said immovable property.

TAX BENEFITS UNDER THE INCOME TAX ACT, 1961

Under Section 54EC for REC Capital Gain Bonds

Section 54EC relating to exemption on long term capital gains if invested in bonds was inserted by the Finance Act 2000 effective for the assessment year 2001-2002 and subsequent years from 1st April, 2001 and amended from 1st April, 2006. The section reads as follows: "54EC of Income Tax Act, 1961 (CAPITAL GAIN NOT TO BE CHARGED ON INVESTMENT IN CERTAIN BONDS).

- 1) Where the capital gain arises from the transfer of a long term capital asset (the capital asset so transferred being hereafter in this section referred to as the original asset) and the assessee has, at any time within a period of six months after the date of such transfer, invested the whole or any part of capital gains in the long term specified asset, the capital gain shall be dealt with in accordance with the following provisions of this section, that is to say,
 - a) if the cost of the long-term specified asset is not less than the capital gain arising from the transfer of the original asset, the whole of such capital gain shall not be charged under section 45;
 - b) if the cost of the long-term specified asset is less than the capital gain arising from the transfer of the original asset, so much of the capital gain as bears to the whole of the capital gain the same proportion as the cost of acquisition of the long-term specified asset bears to the whole of the capital gain, shall not be charged under section 45.
- 2) Where the long-term specified asset is transferred or converted (otherwise than by transfer) into money at any time within a period of three years from the date of its acquisition, the amount of capital gains arising from the transfer of the original asset not charged under Section 45 on the basis of the cost of such long-term specified asset as provided in clause (a) or, as the case may be, clause (b) of sub-section (1) shall be deemed to be the income chargeable under the head "Capital gains" relating to long-term capital asset of the previous year in which the long-term specified asset is transferred or converted (otherwise than by transfer) into money."

EXPLANATION - In a case where the original asset is transferred and the assessee invests the whole or any part of the capital gain received or accrued as a result of transfer of the original asset in any long-term specified asset and such assessee takes any loan or advance on the security of such specified asset, he shall be deemed to have converted (otherwise than by transfer) such specified asset into money on the date on which such loan or advance is taken.

REC 54EC BONDS-SERIES VI A

Where the application in the Bonds is made by the investors in joint names, such joint holder(s) shall ensure that no separate application has been made by such joint holder as an applicant singly or jointly with some other applicant and if such separate application is made, the investments made in the present issue as well as the previous 54EC Bonds issue of REC and NHAI during the financial year 2006-07 shall not in aggregate exceed Rs. 50 lacs.

REC shall not be responsible for any consequences including denial of any benefit under Section 54EC of the Income Tax Act, 1961 that may arise on account of multiple applications being made by the applicant either singly or along with the other joint holders such that the investments in the present issue as well as the previous 54EC Bonds during the financial year 2006-07 exceed Rs. 50 Lacs.

- 3) Where the cost of the long-term specified asset has been taken into account for the purposes of clause (a) or clause (b) of sub-section (1),
- (a) a deduction from the amount of income-tax with reference to such cost shall not be allowed under section 88 for any assessment year ending before the 1st day of April, 2006.
 - (b) a deduction from the income with reference to such cost shall not be allowed under section 80C for any assessment year beginning on or after the 1st day of April, 2006.

Explanation. For the purposes of this section.

- (a) cost, in relation to any long-term specified asset, means the amount invested in such specified asset out of capital gains received or accruing as a result of the transfer of the original asset;
- (b) long-term specified asset means any bond, redeemable after three years and issued on or after the 1st day of April, 2006,
- (i) by the National Highways Authority of India constituted under section-3 of the National Highways Authority of India Act, 1988 (68 of 1988), and notified by the Central Government in the Official Gazette for the purposes of this section; or
- (ii) by the Rural Electrification Corporation Ltd., a company formed and registered under the Companies Act, 1956 (1 of 1956), and notified by the Central Government in the Official Gazette for the purposes of this section.

NO TAX DEDUCTION AT SOURCE ON INTEREST PAYABLE ON REC 54EC CAPITAL GAIN TAX EXEMPTION BONDS

Vide notification No 359/2002 dated 2nd December, 2002, REC has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable on **REC 54EC Capital Gain Tax Exemption Bonds**.

TRANSFERABILITY/TRANSMISSION OF BONDS

To avail the benefit under Section 54EC of the Income Tax Act, 1961, the investment made in the Bonds needs to be held for a period of at least three years from the deemed date of allotment. The Bonds are for tenure of 3 years and therefore are NON TRANSFERABLE. However, transmission of the Bonds to the legal heirs in case of death of the Bondholder/Beneficiary to the Bonds is allowed. For such transmission of Bonds held in physical form, the legal heirs are advised to send the Bond Certificate(s) to the Registrars, along with the name, address and specimen signature. REC and/or persons/Registrars, appointed by them for this purpose after examining and being satisfied regarding adequacy and correctness of the documentation, shall register the transmission in its books.

COMMISSION/BROKERAGE

In compliance with section 76 of the Companies Act, 1956, it is stated that as permitted by Article 39 of the Article of Association of REC, the REC will be paying commission/brokerage @ 0.1% plus Service Tax only to the Arrangers appointed by REC for procuring subscription for bonds on private placement basis.

CREDIT RATING

CRISIL vide its letter VI/FSR/REC/2006-07/0022 dated 13th April, 2006 has assigned a "AAA Stable" (Pronounced "Triple A with Stable Outlook") rating. CARE vide its letter dated 19th April, 2006 has assigned 'CARE AAA' rating. Fitch vide its letter dated 7th April, 2006 has assigned 'AAA (Ind)' rating to REC's Long Term market borrowing programme of Rs. 12000 crores for the year 2006-07. The rating indicates highest degree of safety with regard to timely payment of interest and principal on the instrument. Copy of the letters form part of Information Memorandum.

LISTING

The bonds are not proposed to be listed on any stockexchange.

REGISTRARS

RCMC Share Registry (P) Ltd. has been appointed as Registrars to the Issue. The Registrar will monitor the applications while the private placement is open and will coordinate the post private placement activities of allotment, dispatching interest warrants etc. Any query/complaint regarding application/allotment/transfer should be forwarded to : **RCMC Share Registry (P) Ltd., B-106, Sector-2, NOIDA, U.P.-201301 Phone : 0120-4015880-81 Fax : 0120-2444346. All requests for registration of transmission along with appropriate documents such as Bond Certificates / Letter of Allotment should also be sent to the Registrars.**

OBJECTS OF THE ISSUE

To finance projects aimed at integrated system improvement, power generation, promotion of decentralised and non-conventional energy sources, energy conservation, renovation and maintenance, power distribution with focus on pumpset energisation, rural household electrification and other related work. REC has been making substantial contribution to the cause of rural electrification. To sustain this effort and as part of its fund mobilizing program REC proposes to raise funds by way of a private placement of issue of bonds.

BOND IN DEMATERIALIZED FROM

REC has made arrangements with National Securities Depository Limited (NSDL) and Central Depository Services Ltd. (CDSL) to issue the Bonds in dematerialised form to all successful applicants. All the provisions relating to issue, allotment, transmission, etc. in respect of dematerialisation and rematerialisation of the Bonds as may be prescribed under the Depositories Act, 1996 and the Rules thereunder or by the NSDL/CDSL or such similar agency, would be applicable to these bonds. Applicants should forward the Bond(s) Certificate along with demat request through their depository participant to the Registrar for dematerialisation of holdings.

In case any investor wishes to hold the Bonds in physical mode the investor is required to choose (tick at) the appropriate place in the Application Form.

LETTER OF ALLOTMENT/BOND CERTIFICATE/DENOMINATION OF BONDS

REC will send by post, Allotment advice for the face value evidencing the title of the bonds in favour of the allottees. Bond certificate shall be issued in due course.

RECORD DATE OF INTEREST AND PRINCIPAL

Record date of interest shall be 45 days prior to each interest payment date and 45 days prior to date of maturity. Interest shall be paid to the person whose name appears as sole/first in the Register of Bondholders/beneficiaries position on record date.

PAYMENT THROUGH ECS :

REC is making efforts to introduce payment of interest and redemption through Electronic Clearing System as per guidelines enforced from time to time by RBI. The investors willing to avail the facility are requested to provide the required details for this purpose in Application Form.

PAYMENT ON REDEMPTION

REC's liability to Bondholder(s) towards all their rights including payment of face value shall cease and stand extinguished upon redemption of the Bonds in all events. Further, REC will not be liable to pay any interest, income or compensation of any kind after the date of such Redemption of the Bond(s).

For bond(s) held in physical mode : The Bonds will be automatically redeemed by REC on maturity, without the surrender of Bond Certificate(s) by the Bondholder, on the expiry of 3 years from the deemed date of allotment and the redemption proceeds would be paid to the Bondholders whose names appear in the Register or Bondholders maintained by the Registrars on the record date fixed for this purpose. In case of transmission applications pending on the record date, the redemption proceeds will be issued to the legal heirs after the confirmation of the adequacy and correctness of the documentation submitted with such application. Till such time, the redemption proceeds will be kept in abeyance.

For bond(s) held in electronic mode : On the redemption date, redemption proceeds would be paid by Cheque / pay orders etc. to those bond holders whose names appear on the list of beneficial owners given by the depository to REC. These names would be as per the depositories record on the record date/book closure date fixed for the purpose of redemption. These bonds will be simultaneously extinguished. It may be noted that in the entire process mentioned above, no action is required on the part of the Bondholders.

TRUSTEES

The IL & FS Trust Co. Ltd., The IL & FS Financial Centre, Plot No. 22, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 has been appointed as Debenture Trustees for the holder of bonds. All remedies of the Bond holder(s) for the amount due on the bonds will be vested with the Trustees on behalf of the Bond holder(s). The holders of the Bonds shall without any further act or deed be deemed to have irrevocably given their consent to and authorised the trustees to do inter-alia, all acts, deeds, and things necessary in respect of or relating to the security to be created for servicing the Bond being offered.

NOMINATION

The Companies Act, 1956, vide Section 109A gives the bondholder an option to nominate a person to whom his bond(s) shall rest in the event of his death. Nomination can be made only by individuals. The Karta of HUF and Power of Attorney holders cannot nominate. **Nominee can only be an individual and not more than one person can be nominated.** If the applicant make the more than one Nominee the first Nominee will be registered. Nominee shall become entitled to the bond(s) in the event of death of the bond holder on production of death certificate or such other evidence as may be required by the Board of Directors of REC. Nomination shall be made in Form 2B under the Companies (Central Government) General Rules & Forms, 1956.

SUCCESSION

In the event of demise of the sole holder/last survivor of the bonds, in case of joint holders, REC will recognise the executor or administrator of deceased bondholder, or the holder of the succession certificate or other legal representative as having title to the bonds. REC shall not be bound to recognise such executor, administrator, or holder of succession certificate, unless such executor or administrators obtains probate or letter of administration or such holder is the holder of succession certificate or other legal representation, as the case may be, from a Court of India having jurisdiction over the matter. REC may at its absolute discretion, where it thinks fit, dispense with production of probate or letter of administration or succession certificate or other legal representation, in order to recognise such holder as being entitled to the bonds standing in the name of the deceased bond holders on production of documentary proof or indemnity. In case of joint holding/nomination, the right shall vest in the surviving holder/nominee.

FUTURE RESOURCE RAISING

REC will be entitled to borrow/raise loans or avail financial assistance both from domestic and international market as also issue Debenture/Bonds/Equity Shares/Preference Shares/other securities in any manner having such ranking pari passu or otherwise and on terms and conditions as REC may think fit without the consent of or intimation to Bondholders or Trustees in this connection.

RIGHTS OF BONDHOLDERS

The Bonds shall not confer upon the holders thereof any rights or privileges including the right to receive notices or annual reports of, or to attend and/or vote, at a General Meeting of REC. If any proposal affecting the rights attached to the Bonds is considered by REC, the said proposal will first be placed before the registered Bondholders or trustees for their consideration.

The Bonds comprising the present Private Placement shall rank pari passu inter se without any preference to or priority of one over the other or others over them and shall also be subject to the other terms and conditions to be incorporated in the Agreement/Trust Deed(s) to be entered into by REC with the Trustees and the Letters of Allotment/Bond Certificates that will be issued.

A register of Bondholders will be maintained and sums becoming due and payable in respect of the Bonds will be paid to the Registered Holder thereof for the time being, or in the case of Joint Holders, to the person whose name stands first in the Register of Bondholders.

The Bonds are subject to the provisions of the Act, the terms of this Memorandum of private placement and Application Form. Over and above such terms and conditions, the Bonds shall also be subject to other terms and conditions as may be incorporated in the Agreement/Bond Trust Deed/Letters of Allotment/Bond Certificates, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by the Government of India and/or other authorities and other documents that may be executed in respect of the Bonds.

REC 54EC BONDS-SERIES VI A

MODIFICATION OF RIGHTS

The rights, privileges and conditions attached to the Bonds may be varied, modified and/or abrogated with the consent in writing of the holders of atleast three-fourths of the outstanding amount of the Bonds or with the sanction of the Trustees, provided that nothing in such consent or sanction shall be operative against REC, where such consent or sanction modifies or varies the terms and conditions governing the Bonds, if the same are not acceptable to REC.

NOTICES

The communications to the bondholder(s) required to be sent by REC or the Trustees shall be deemed to have been given if sent by an ordinary post to the sole/first allottee or sole/first registered holder of the bonds, as the case may be.

All communications to be given by the bondholder(s) shall be sent by registered post or by hand delivery to the Corporation or to such person at such addressess as may be notified by REC from time to time.

OTHER TERMS

- (a) The application shall be treated as cancelled where a Cheque/DD rendered by the applicant is dishonoured and the collecting bank will intimate the applicant. The applicant will have to surrender the temporary receipt to the collecting bank.
- (b) If the application is made by two or more persons, REC shall be entitled to pay the amount due in respect of the Bonds to the person first named, who shall be recognized by REC for all purposes as the Bondholder. In the unfortunate event of the first applicant not surviving during the currency of the bond, then second applicant shall be recognized as the bondholder.
- (c) Only one Bond Certificate will be issued against each application.
- (d) Claims for premature redemption of the Bonds will not be entertained.

HOW TO APPLY

Investors are required to submit the Application Form duly filled alongwith necessary enclosures at the specified Collecting Bankers as indicated in the Information Memorandum under "List of Collecting Bank Branches".

The investor must complete the application for the Bonds in the prescribed form, and in block letters in English. The complete Application Form must be accompanied by either a Demand Draft or crossed Cheque of the amount as desired by the investor and made payable in favour of "Rural Electrification Corporation Limited - 54EC Bonds". Demand Draft charges, if any, shall be borne by the applicant.

Cheques/Demand Drafts may be drawn at any collection centre (as mentioned in the Information Memorandum) where application form is being deposited.

APPLICATION BY POST

The applicant, if they so desire, may forward their applications through post to any of the controlling branches of the collection bankers as given below, provided they are accompanied with a Demand Draft payable at New Delhi for the application amount.

Canara Bank

Capital Market Services Branch
Jeevan Bharti Bldg., Sansad Marg,
New Delhi-110 001.

HDFC Bank Ltd.

B-6/3, Safdarjung Enclave,
DDA Commercial Centre,
Opp. Deer Park, New Delhi-110 029.

WHO CAN APPLY

1. Individuals
2. Hindu Undivided Families (HUF)
3. Partnership firm
4. Insurance Companies
5. Companies and Body Corporates
6. Provident Funds, Superannuation Funds and Gratuity Funds
7. Banks
8. Mutual Funds
9. FIs
10. Foreign Institutional Investors (Subject to existing regulations)
- 11, RRBs
12. NRIs investing out of NRO A/c on non-repatriable basis
13. Co-operative Banks
14. Other eligible categories

DOCUMENTS TO BE PROVIDED BY INVESTORS OTHER THAN INDIVIDUALS

- 1) Partnership Firms : A certified true copy of : (i) Documentary evidence of authorization to invest in the bonds and to receive the money on redemption, if the same is not provided in the Partnership deed and (ii) Specimen signature of authorized signatories.
- 2) Companies and Body Corporates, Financial Institutions, Foreign Institutional Investors : A certified true copy of (i) Board resolution authorizing investment and containing operating instructions and (ii) Specimen signatures of authorized signatories.
- 3) Banks : A certified true copy of (i) Power of Attorney and (ii) Specimen signatures of authorized signatories.
- 4) Provident Funds, Superannuation Funds and Gratuity Funds : (i) Resolution passed by the competent authority authorizing the investment and (ii) Specimen signatures of the authorized signatories.
- 5) Mutual Funds : A certified true copy of (i) SEBI registration certificate; (ii) Resolution passed by the competent authority authorizing the investment and containing operating instructions and (iii) Specimen signatures of the authorized signatories.

DOCUMENTS TO BE PROVIDED BY ALL INVESTORS

1. Self attested copy of PAN Certificate (In case of Joint application, self attessed PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more
2. Photo Copy of cancelled Cheque for ECS facility

GOVERNING LAW

The bonds are governed by and shall be construed in accordance with the existing laws in India. Any dispute arising thereof will be subject to the jurisdiction of courts at Delhi.

LIST OF COLLECTING BRANCHES

The following branches of **Canara Bank & HDFC Banks** shall act as collecting branches to the Private Placement:

AGRA (UP)	CANARA BANK : Bueron Bazar, Belanganj, Agra, U.P.-282 004 • HDFC BANK : Block No. - 17/2/4, Friends Plaza, Sanjay Place, Agra - 282 002
AHMEDABAD (GUJ)	CANARA BANK : Capital Market Services Branch, Pradhan Marg, Narayan Chambers, Ashram Road, Ahmedabad- 380 009 • HDFC BANK : HDFC House, 2nd Floor, Nr Mithakali Six Roads, Navrangpura, Ahmedabad - 380 009
AHMEDNAGAR (MAH)	HDFC BANK LTD. : Amber Plaza, Bldg. No. A, Near Old St Bus Stand, Opp. Adcc Bank, Station Road, Ahmednagar - 414 001
AJMER (RAJ)	HDFC BANK LTD.: AMC No13/10&14/0, Near Suchana Kendra, Adjacent To Swami Complex, Ajmer - 305 001 (Raj)
ALLAHABAD (UP)	HDFC BANK LTD. : Plot No 54/01, Sardar Patel Marg, Civil Lines, Allahabad- 211 003, UP
AKOLA (MAH)	CANARA BANK : MG Road, Akola, HDFC BANK LTD. : Sethi Heights, Opp to Collector Office, Z P Road, Akola - 444 001
ANAND (GUJ)	HDFC BANK LTD. : 1st Floor, Sanket Complex , Nr Grid, Sales India Anand - 388001
AMBALA (HAR)	HDFC BANK LTD. : Nichalson Road, Shingar Palace Ambala, CANARA BANK : 4307/4/21/1704, Opp. Municipal Committee, Ambala Cantonment -133 001
AMRITSAR (PB)	CANARA BANK : D S Market, 18-20, Dharam Singh Market, Golden Temple Road, Amritsar-143 001 • HDFC BANK LTD. : 39, The Mall, Amritsar
AMRAVATI (MAH)	HDFC BANK LTD. : Rasik Plaza, Jay Stambh Square, Morshi Road, Amravati - 444 601
ANKKLESHWAR (GUJ)	HDFC BANK LTD. : Commercial Plot, 73/P, Gidc, S A Motors Bldg, Old Ankleshwars Highway- 393 001
AURANGABAD (MAH)	HDFC BANK LTD. : Shivani Chambers, Manjeet Nagar, Jalna Road, Auranagabad - 431 001
BANGALORE (KAR)	CANARA BANK : Town Hall 112, JC Road, World Trade Centre, FKCCI Building, K.G. Road, Bangalore - 560 009, 4/1, Walton Road, Bangalore • HDFC BANK LTD. : 25/1, Shankarnarayana Building, M.G Road, Bangalore - 560 001.
BHATINDA (PB)	HDFC BANK LTD. : 3027-B, Guru Kanshi Marg, Nr. Bus Stand, Bathinda. 151001
BARDOLI (GUJ)	HDFC BANK LTD. : Sardar Baug, Station Road, Bardoli.
BHARUCH (GUJ)	HDFC BANK LTD. : Narayan Square, Besides Octroi Naka, Link Road, Bharuch - 392 001
BELGAUM (KAR)	CANARA BANK : Khande Bazar, Belgam - 590 002
BHILAI (MP)	CANARA BANK : Canara Bank Building, Sector 6, Near B Market, Bhilai - 490 006
BHIWADI (RAJ)	HDFC BANK LTD. : SP 54 Ashiana Arcade, RIICO Industrial Area, Bhiwadi
BHOPAL (MP)	HDFC BANK LTD. : E-1/57, Arera Colony, Bhopal - 462 016 (M.P).
BHAVNAGAR (GUJ)	HDFC BANK LTD. : Gopi Arcade, Opp. Takhteshwar Post Office, Waghawadi Road, Bhavnagar - 364 002
BHUBANESHWAR (ORI)	HDFC BANK LTD. : Hotel Jajati Comlex, Master Canteen Square, Bhubaneswar-751 001
BHUJ (GUJ)	HDFC BANK LTD. : 101/102 Sunrise Tower, Vijay Nagar Society, Hospital Road, Bhuj - 370 001
CALICUT (KER)	HDFC BANK LTD. : Malabar Palace, G.H.Road, Calicut - 673 001
CHANDIGARH (UT)	CANARA BANK : Sector 17C, SCO, 117-119, Chandigarh - 160 022 • HDFC BANK LTD. : SCO-371-372, Sector-35 B, Chandigarh
CHENNAI (TN)	CANARA BANK : 787 Karim Mansion, Mount Road, Chennai - 600 002 • HDFC BANK LTD. : Mariam Centre, 2nd Floor, 751-B, Anna Salai, Chennai - 600 002
COIMBATORE (TN)	CANARA BANK : P B No. 19, 152, Oppankara Street, Coimbatore - 641 001 • HDFC BANK LTD. : # 1547 Classic Tower, Trichy Road, Coimbatore - 641 018
COCHIN (KER)	HDFC BANK LTD. : Elmar Square, M G Road, M G Road, Cochin - 682 016
CUTTACK (ORI)	HDFC BANK LTD. : Bajakabati Road, Cuttack- 753001, Orissa
DAMAN (UT)	HDFC BANK LTD. : Ace Shoping Complex, Nr. Tin Batti, Nani Daman - 396 210
DEHRADUN (UTR)	CANARA BANK : Rajpur Road, Anekant Palace, Dehradun - 248 001 • HDFC BANK LTD. : 56, Rajpur Road, Dehradun - 248 001, Uttaranchal
DELHI (UT)	CANARA BANK : Capital Market Services Branch, Jeevan Bharti Building, Sansad Marg, New Delhi - 110 001, G-25, South Extn., Part - I, New Delhi - 110 049 • HDFC BANK LTD. : 1st Floor, Kailash Bldg 26 KG Marg, New Delhi - 110 001

REC 54EC BONDS-SERIES VI A

DURGAPUR (WB)	HDFC BANK LTD. : A102 & 103, City Centre, Bengal Shristi Co, Durgapur- 713 216
DHANBAD (JHA)	HDFC BANK LTD. : Sri Ram Plaza, 1st Floor, Bank More Dhanbad, Jharkhand - 826 001
THANE (MAH)	HDFC BANK LTD. : Matru Ashish, Ground Floor, Irani Road, Dahanu Raod, Dist Thane - 401 602
ERNAKULAM (KER)	CANARA BANK : Shenoy's Chamber, 40/2363, Shanmugham Road, Ernakulam - 682 031
FARIDABAD (HAR)	HDFC BANK LTD. : 5-R/2, Badshah Khan Chowk, NIIT Faridabad - 121 001
GHAZIABAD (UP)	HDFC BANK LTD. : C-29 RDC, Raj Nagar, Ghaziabad - 201 001
GWALIOR (MP)	CANARA BANK : Dal Bazar Tiraha, Lashkar, Gwalior - 474 009 • HDFC BANK LTD. : Anand Deep Building, City Center, Gwalior
GUWAHATI (ASSAM)	CANARA BANK : P B No. 109, 14 A, Hembarua Road, Opp. Taxi Stand, Fancy Bazar, Guwahati - 781 001
GURGAON (HAR)	HDFC BANK LTD. : A/2 Shopping Mall, Dlf Phase 1, Gurgaon
GANDHIDHAM (GUJ)	HDFC BANK LTD. : Plot No. 1 Sector 8, Rabindranath Tagore Road, Gandhidham - 370 201
GUNTUR (AP)	HDFC BANK LTD. : Main Road, Lakshmiapuram, Guntur - 522 007, A.P.
HUBLI (KAR)	CANARA BANK : Traffic Island, 1st Floor, Mahavir Complex, Hubli - 580 029
HISSAR (HAR)	CANARA BANK : Kamala Nagar, Facing Red Square Market, Hissar - 125 001 • HDFC BANK LTD.: SCO 170, Red Square Market, Commercial Urban Estate, Hissar
HASSAN (AP)	CANARA BANK : H N Pura Road, Hassan- 573 201
HYDERABAD (AP)	HDFC BANK LTD. : 6-1-73 3Rd Floor Saeed Plaza, Lakdikapul, Hyderabad - 500 004
HOSHIRAPUR (PB)	HDFC BANK LTD. : SCO 1-2-3 Improvement Trust, Hoshiarpur - 146 001
INDORE (MP)	CANARA BANK : Post Box. No. 4, Narayana Bhawan, Gorakund, M G Road, Indore - 452 002 • HDFC BANK LTD. : 580 M.G. Road, Indore
JALGAON (MAH)	HDFC BANK LTD. : Dsp Chowk, Mahabal Road, Jalgaon - 425 001
JALANDHAR (PB)	CANARA BANK : BMC Chowk, 51, Mahavir Road, Jalandhar - 144 103 • HDFC BANK LTD. : Delta Chambers,Gt Road, Jalandhar
JAMMU (JK)	HDFC BANK LTD. : CB 13, Rail Head, Commercial Complex, Gandhi Nagar, Jammu
JHANSI (UP)	CANARA BANK : Civil Lines, Jhansi - 208 001
JODHPUR (RAJ)	CANARA BANK : Abhay Chambers, P B 125, Jalori Gate, Jodhpur - 342 001 • HDFC BANK LTD. : 57/B "Swapndeep", Chopasani Road, Jodhpur - 342 003 (Raj.)
JAIPUR (RAJ)	CANARA BANK : Jaipur, M.I. Road, Jaipur-302 001
JAMSHEDPUR (JHA)	HDFC BANK LTD. : Main Road, Bistupur, (Near Ram Mandir), Jamshedpur - 831 001
JABALPUR (MP)	HDFC BANK LTD. : Plot No 130 B, Bldg 1702, Napier Town, Model Road, Jabalpur- 482 002
JAMNAGAR (GUJ)	HDFC BANK LTD. : Plot No. 6 Park Colony, Opp. St. Ann'S School Bed Bunder Road, Jamnagar 361 008
JUNAGADH (GUJ)	HDFC BANK LTD. : Ground Flr Moti Palace, Moti Baug, Junagadh - 362 001
KANPUR (UP)	CANARA BANK : 16/95, The Mall, Kanpur - 208 001 • HDFC BANK LTD. : Kraishna Tower, 15/63 , Civil Lines, Kanpur - 20 800
KOLKATA (WB)	CANARA BANK : 33/1, N S Road, Kolkata - 700 001 • HDFC BANK LTD. : Mangalam - B, 24/26 Hemanta Basu Sarani, Kolkata - 700 001
KOTA (RAJ)	CANARA BANK : 48-C, Kalyan Sadan, Saraswathi Colony, Baran Road, Kota - 342 001 • HDFC BANK LTD. : Show Room No-13-14, Main Jhalawar Road, Kota
KARNAL (HAR)	HDFC BANK LTD. : Sco 778-779, Opp Mahabir Dal Hospital, Kunjpura Road, Karnal
KALKA (HP)	HDFC BANK LTD. : Opp Sophia Convent Schoo, National Highway, Kalka - 133 302
KAPURTHALA (PB)	HDFC BANK LTD. : The Mall, Kapurthala
KARAD (MAH)	HDFC BANK LTD. : Hotel Sangam, Survey # 410,Pune-Bangalore Road, Karad - 415 110
KHANA (PB)	HDFC BANK LTD. : Opp. Bus Stand, G.T. Road , Khanna - 141 401, Distt- Ludhiana
KOLHAPUR (MAH)	HDFC BANK LTD. : Jaju Arcade, Tarabai Park, Kolhapur - 416 003
KOTTAYAM (KER)	HDFC BANK LTD. : Unity Building, Opp M D C Centre, K.K. Road, Kottayam - 686 002
LUDHIANA (PB)	CANARA BANK : Court Road, B-11, 1569 Clock Tower, Ludhiana-141 008 • HDFC BANK LTD. : CMS Deptt, 5th Floor, First Mall, Mall Road, Ludhiana, Punjab
LUCKNOW (UP)	HDFC BANK LTD. : 31/31, M G Marg, Hazratganj, Lucknow

REC 54EC BONDS-SERIES VI A

MADURAI (TN)	CANARA BANK : P B No. 197, 118-B, West perumal Maistry Street, Madurai-625 001 • HDFC BANK LTD. : 7-A, West Veli Street, Opp To Railway Station, Madurai - 625 001
MANGALORE (KAR)	CANARA BANK : Post Box No. 106, Gokul Market, Hampankatta, Mangalore - 575 001 • HDFC BANK LTD. : M.N. Towers, Kadri, Mangalore - 575 002
MEERUT (UP)	CANARA BANK : Abu Lane, Meerut- 250 001
MUMBAI	CANARA BANK : Capital Market Services Branch, Verma Chambers, Ground Floor, 11, Homji Street, Fort, Mumbai - 400 001 • HDFC BANK LTD. : Maneckjiwadia Bldg., Nanik Motwani Marg, Mumbai - 400 023
MORADABAD (UP)	CANARA BANK : Super Bazar, Station Road, Moradabad - 244 001
MANIPAL (KAR)	HDFC BANK LTD. : Shop No 5 & 6, Prabhu Complex, Nr Vijay Guest House, Highway Road, Mehesana - 384002
MOGA (PB)	HDFC BANK LTD. : V/83/12 , Thaman Singh Market, G . T. Road ,Moga 142001 (Punjab)
MAPUCA (GOA)	HDFC BANK LTD. : S-1/2 Ground Floor, Cosmos Towers, Near Govt Bldg Complex, Mapusa, Goa-403507
MARGAO (GOA)	CANARA BANK : Kamath House, Margao South Goa.
MYSORE (KAR)	HDFC BANK LTD. : Nageetha Complex, Saraswathipuram, Mysore - 570 009
NAGPUR (MAH)	CANARA BANK : Residency Road, Sadar Bazar, Nagpur - 440 001 • HDFC BANK LTD. : 204, Bhagyashree, 1st Floor, Cement Road, Dharampeth Extn, Shankar Nagar Sq., Nagpur - 440 010
NASIK (MAH)	HDFC BANK LTD. : Vastushree No. - 3, Thatte Nagar. Gangapur Road, Nasik - 422 005
NOIDA (UP)	Canara Bank : C-3, Sector -1, Noida - 201 301
NADIAD (GUJ)	HDFC BANK LTD. : Shoot Out Bldg, Nadiad Ice Factory Compound, College Road, Nadiad- 387 001
NAVSARI (GUJ)	HDFC BANK LTD. : Nandini Complex, Station Road, Navsari
NABHA (PB)	HDFC BANK LTD. : SCO 14-15 Patiala Gate, Nabha - 147 201
PALAKKAD (KER)	HDFC BANK LTD. : 8/246 Chandra Nagar, Palakkad - 678 007
PANAJI (GOA)	CANARA BANK : Mathia's Plaza, 18th June Road, Panaji (North Goa)
PANIPAT (HAR)	CANARA BANK : G T Road, Panipat - 132 103 • HDFC BANK LTD. : 801/4, G.T.Road, Panipat - 132 103
PANJIM (GOA)	HDFC BANK LTD. : Minum Residency, 18th June Road, Panjim-Goa - 403 001
PATIALA (PB)	CANARA BANK : 759, Dharampur Bazar, Patiala - 147 001 • HDFC BANK LTD. : SCO 71-72 Leela Bhawan Market, Patiala
PATNA (BIH)	HDFC BANK LTD. : Rajendra Ram Plaza, Exhibition Road, Patna-800 001
PHAGWARA (PB)	HDFC BANK LTD. : Kalra Complex, G.T.Road, Phagwara
PONDA (GOA)	HDFC BANK LTD. : Royal Chambers, Gd1-Gd4, Tisk, Ponda, Goa - 403 401
PONDICHERRY	CANARA BANK : P B No. 16, Jawahar Lal Nehru Street, Pondicherry - 605 001
PUNE (MAH)	CANARA BANK : P B No.21, Red Cross Building, 11 MG Road, Pune - 411 001 • HDFC BANK LTD. : 885/1 5Th Flr, Millenium Tower, Bhandarkar Raod ,Shivaji Nagar, Pune - 411 004
QUILON (KER)	HDFC BANK LTD. : VGP Buildings, Dorr No XVI/1539 (1302A), Irumpupalam, Kollam - 691 001
RAIPUR (CSG)	HDFC BANK LTD. : Chawla Complex, Near Vanijya Bhawan, Sai Nagar, Devendra Nagar Road, Raipur - 492 009 Chhatishgarh
RAJAMUNDRY (AP)	CANARA BANK : Innespeta, Rajamundry - 533 101 • HDFC BANK LTD. : 46-17-20,Kilari Enclave, Danavaipet, Rajahmundry - 533 104
RAJKOT (RAJ)	CANARA BANK : P B No. 175, Tricon Bag, Rajkot-360 001 • HDFC BANK LTD. : Venkatesh Plaza, Dr. Radha Krishnan Road, Rajkot
RAJPURA (PB)	HDFC BANK LTD. : 11-12 B Block, Caliber Market ,Chandigarh, Patiala Road, Rajpura - 140 401
RANCHI (JHA)	CANARA BANK : PB No. 70, M/s Jairam Mansion, SN Ganguli Road, Ranchi - 834 001 • HDFC BANK LTD.: Apartment 11, Ranchi Club Complex, Main Road, Ranchi - 834 001
REWARI (HAR)	HDFC BANK LTD. : L-203, Model Town, Old Court Road, Rewari, Haryana - 123 401
ROHATAK (HAR)	HDFC BANK LTD. : 401-402 Modeltown, Delhi Road Rohtak - 124 001 (Haryana)
ROPAR (PB)	HDFC BANK LTD. : Raj Hotel Complex, College Road, Ropar (Punjab)
ROURKELA (OR)	HDFC BANK LTD. : Dwivedi Bhawan, Dwivedi Square, Bisra Road, Rourkela, Orissa - 768 001
SANGLI (MAH)	HDFC BANK LTD. : Venkatesh Senate, 640, Karmaveer Bhaurao Patil Chowk, Sanghli Miraj Road, Sanghli - 416 416

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SALEM (TN)	HDFC BANK LTD. : 5/241-F, Rathna Arcade, Five Roads, Omalur Main Road, Salem - 636 004
SECUNDRABAD (AP)	CANARA BANK : R P Road, H. No. 311-81, Secunderabad-500 003
SHIMLA (HP)	CANARA BANK : 67-68, The Mall, Shimla - 171 001
SILIGURI (WB)	HDFC BANK LTD. : 3, Ramkrishna Samity Building, Sevoke Road, Panitanki More, Siliguri - 734 401
SILVASSA	HDFC BANK LTD. : 3, Ramkrishna Samity Building, Opp. Patel Petroleum, Vapi - Silvassa Raod, Silvassa - 396 230
SONEPAT (HAR)	HDFC BANK LTD. : L-203, Model Town, Sonapat - 131001
SURAT (GUJ)	CANARA BANK : P B No. 216, Annapurna, Kotsafil Main Road, Surat- 395 003 • HDFC BANK LTD. : Chataniya Jyoti Building, Near Parle Point Circle, Surat Dumas Raod, Athwalines, Surat - 395 007
SAHARANPUR (UP)	CANARA BANK : ABC Pulljogain, Chakrota Road, Saharanpur - 245 001
THANE (MAH)	CANARA BANK : Naupada, Gokhle Road, Thane, Naupada Main, Thane.
THIRUVANTHPURAM	CANARA BANK : Puthenchanthai (TVM), TC 25/1647, Devaswom Board Building, MG Road, Thiruvanthpuram -695 001 • HDFC BANK LTD. : Kenton Towers, Vazhuthacaud, Trivandrum 695 014
TIRUCHIRAPALLI (TN)	HDFC BANK LTD. : A-10, " Lakshmi Arcade", 11Th Cross Main Road, Thillai Nagar, Tiruchirapalli, Tamil Nadu - 620 018
THIRUVALLA (KER)	HDFC BANK LTD. : Illampallil Buildings, M.C.Road, Tiruvalla - 689 101
TIRUPATHI (AP)	CANARA BANK : Opp. Palani Theatre, Tirupathi • HDFC BANK LTD. : H.No.10-14-575/A3 Mosque Road (V.V.Mahal Road), Tirupati - 517 501
TRICHUR (KER)	HDFC BANK LTD. : First Floor, Kalliyath Royale Squre, Palace Road, Thrissur-680020, Kerala.
UDAIPUR (RAJ)	HDFC BANK LTD. : 358, Post Office Road, Chetak Circle, Udaipur
UDUPTI (KAR)	CANARA BANK : K. M. Marg, Udupi-576101
VADODARA (GUJ)	CANARA BANK : Raopara Road, Jubli Park, Vadodara, Jubilee PK, Amrut Sitaram Pradhan Marg, Opp. Shivaji Road, Dandia Road, Vadodara - 390 001, HDFC BANK LTD, Arun Complex, 6 Alka Puri Society, RC Dutt Road, Vadodara.
VARANASI (UP)	HDFC BANK LTD. : CMS Deptt, Kuber Complex, D-58/2, Rathyatra Crossing, Varanasi - 221 010,
VIJAYWADA (AP)	CANARA BANK : Iron Centre, Post Box No. 150, Iron Centre Building, 11-179, Sivalayam Street, Vijaywada- 520 001 • HDFC BANK LTD. : 40-1-48/2, M.G. Road, Labbipet, Vijayawada - 520 010
VALSAD (GUJ)	HDFC BANK LTD. : Ekta Apartment, Thithal Road, Nr. Rjj High School, Valsad
VAPI (GUJ)	HDFC BANK LTD. : The Emperor, Highland Park Co-Op Housing Society, Daman Road, Chala, Vapi - 396 195
VASCO (GOA)	HDFC BANK LTD. : Gr. Floor, Damodar Building, Swatantra Path, Vasco.
VERAVAL (GUJ)	HDFC BANK LTD. : Amrut Deep, Rajmahal Road, Opp Public Garden, Gujarat- Veraval - 362 266
VISHAKHAPATNAM (AP)	CANARA BANK : H. No. 30-15-160, Ward No. 17, Main Road, Daba Gardens, Vishakhapatnam • HDFC BANK LTD. : Potluri Castle, Dwaraka Nagar, Visakhapatnam
WARANGAL (AP)	CANARA BANK : Station Road, Warangal-506 002
YAMUNAGAR (HAR)	HDFC BANK LTD. : 103, Model Town, Nehru Park Road, Yamuna Nagar - 135 0030

PART - II ABOUT RURAL ELECTRIFICATION CORPORATION LIMITED

A PROFILE OF RURAL ELECTRIFICATION CORPORATION LIMITED

Rural Electrification Corporation (REC) was incorporated on July 25th 1969 under the Companies Act, 1956. REC is a wholly owned Govt. of India Public Sector Enterprise with a net worth of over Rs. 4198 crore as at the end of 31.3.2006. Its main objective is to finance and promote rural and other electrification projects all over the country. It provides financial assistance to State Electricity Boards, State Government Departments, Private Sector and Rural Electric Cooperative and other entities in the power sector. As a result of REC's financial support over the last three decades, 84% of the villages in the country have access to electricity, with 60% of being electrified by REC's financing.

Background

When India became independent in 1947, electricity was available in a few villages and merely touched a few towns and cities. At the time of launch of five year development plans in 1951, about 3000 villages were provided electricity and nearly 21000 irrigation pumpsets were energized. In 1965-67, India faced a drought during which the main focus was to ensure food security by raising the food production. In order to do so, a rural electrification programme was devised for increasing the infrastructural input for agricultural production programmes. To implement the programme effectively REC was set up.

Mission and Objectives

The facilitate provision of electricity in rural areas of the country of sustainable development and for enrichment of quality of life of the rural and semi-urban population by acting as a competitive and client friendly institution for financing and promoting power generation, conservation, transmission and distribution projects in the country.

OPERATION HIGHLIGHTS

Pumpset Energisation:

REC's loan portfolio also includes extension of loan assistance for energisation of agricultural pumpsets. Out of the total around 140 lakh pumpsets reported to be energized in the country, over 60% pumpsets have been energised under schemes funded by REC.

System Improvement:

In order to improve the efficiency of electrical network especially with respect of reduction of line losses and the voltage profiles, REC has been encouraging implementation and projectisation of the System Improvement programme. To strengthen and improve the Transmission, Sub-transmission and Distribution System in the rural areas and to reduce the T&D losses, REC provides loan assistance to the Power utilities under its System Improvement portfolio. This programme was taken up on a regular basis from the year 1987-88. Stepping up its efforts over the years. REC has also introduced comprehensive System Improvement approach under which it is proposed to identify and rectify all the System weaknesses and deficiencies right from the consumer end to the 132 KV/220 KV sub-station source in a contiguous area. Implementation of these schemes will bring in qualitative change in the system and the ultimate consumer would be the real beneficiary.

As value added service, REC provides the power utilities with technical expertise for identifying the system deficiencies and weaknesses and suggesting various alternatives to improve the system, out of which the most cost effective and technically feasible solution is adopted.

HVDS : One such project is the High Voltage Distribution System (HVDS) sanctioned by REC on a large scale during the previous FY. The projects envisage reduction of technical and commercial losses by implementation of High Voltage Distribution System (HVDS) in place of conventional Low Voltage Distribution System (LVDS) for all LT feeders feeding agriculture loads. Apart from reducing LT line losses, the voltage profile is improved, failure of Distribution Transformers is reduced leading to improved reliability and quality of power supply to consumers.

Equipment Financing : Apart from System Improvement projects, REC is also financial the procurement and installation/replacement of various equipment required in the system. For example, most of the power utilities are taking up large scale installation/replacement of meters in order to have an accurate measure of the energy flow in the system, for which REC provides finance to meet their requirements. Similarly, to meet the ever increasing requirement of financial support for installation and replacement of transformers, capacitors, breaks etc. the Corporation has introduced schemes for financing of bulk procurement of these items.

RGVY : Rural Electrification Corporation is the nodal agency for implementation of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGVY) launched by the Government of India in April, 2005. The scheme is for creation of requisite rural electricity infrastructure in the country so as to provide access of electricity to all rural households within the stipulated timeframe.

The scheme would also facilitate overall rural development generation and poverty alleviation by providing access to electricity to all rural households, inclusive of BPL households and also cater to the requirement of agriculture and other activities like irrigation pumpsets, small medium industries, khadi and village industries, cold chains, health care and educational IT.

For meaningful electrification of rural areas, scope of the scheme covers provision of

- (i) Rural Electricity Distribution Backbone (REDB) i.e. provision of 33/11 KV(or 66/11 KV) sub-stations of adequate capacity and lines in blocks where these do not exist.
- (ii) Creation of Village Electrification Infrastructure (VEI)
 - Electrification of un-electrified villages.
 - Electrification of un-electrified habitations.
 - Provision of distribution transformers of appropriate capacity in electrified villages/habitation(s)
- (iii) Decentralised Distribution Generation (DDG) and Supply

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(iv) Rural Household Electrification of Below Poverty Line Households.

- Electrification of un-electrified Below Poverty Line (BPL) households would be financed with 100% capital subsidy as per norms of Kutir Jyoti Programme in all rural habitations. Households above poverty line would be paying for their connections at prescribed connection charges and no subsidy would be available for this purpose.

The provision for capital subsidy has been made up to 90% of the project cost.

Equal stress has also been imparted for revenue sustainability through deployment of rural franchisees and provision for revenue subsidies from the State Government as required under Electricity Act, 2003.

Generation

REC has diversified to promote/finance power generation schemes in the conventional, non-conventional and renewable energy sectors. This programme is open to the private sector also. It has till 31st March, 2006 sanctioned financial assistance amounting to nearly Rs. 18220 crore for implementation of 72 hydro, and Thermal generation projects. This will create additional generation capacity of nearly 11500 MW.

CIRE

The Central Institute for Rural Electrification (CIRE) established by REC at Hyderabad in 1979 provides training in Energy Management and Rural Electrification. It caters to the training needs of public and power utilities, RE cooperatives, banks, development agencies associated with rural energy programmes and REC itself. CIRE has conducted more than 639 programmes and trained over 12507 participants. REC provides training in renewable energy systems. It has an energy park in its premises set up through MNES assistance.

MANAGEMENT

REC is managed by a Board of Directors consisting of a Chairman and Managing Director appointed by Central Government. Presently following are Directors :

Sl. No.	Name & Address	Telephone Office
1.	Shri A.K. Lakhina, IAS-Chairman & Managing Director REC Ltd., Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003.	24361562 . 24361851
2.	Shri H.D. Khunteta-Director (Finance) REC Ltd., Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003.	24361914
3.	Shri Bal Mukand-Director (Technical) REC Ltd., Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003.	24368178
4.	Sh. Arvind Jadhav, IAS-Joint Secretary* Ministry of Power, Sharam Shakti Bhawan, New Delhi-110 001.	23714842
5.	Shri M. Shaoo, IAS-Joint Secretary & Financial Advisor* Ministry of Power, Shram Shakti Bhawan, New Delhi-110001	23710171

*Part time Government Director

CAPITAL

The authorised share capital of REC is Rs. 1200 crore. The paid-up capital as on 30.9.2006 is Rs. 780.60 crore.

RESOURCES

The Corporation resource comprises interalia Equity, Borrowing from Banks/Institutions, Borrowing from Govt. of India. Government SLR Bonds and Tax Free Bonds, Taxable Bonds, Reserves and Surplus.

FINANCIAL HIGHLIGHTS

(Rs. in crores)

	30-Sept-06 (HLY)	31-March-06	31-March-05	31-March-04	31-March-03
Income from Operations	1200	2071	2200	1985	2033
Other Income	104	174	102	11	20
Total Income	1304	2245	2302	1996	2053
Profit before tax and depreciation	413	831	1037	802	767
Profit after tax and depreciation	318	638	781	609	578
Shareholders' Funds	4515.6	4198.6	3778.6	3264	2861
Capital	780.6	780.6	780.6	780.6	780.6
Reserves and Surplus	3735	3418	2998	2483	2081
Loan Funds	27198	24039	19378	15109	12897
Secured Loans	24789	21749	17449	13467	10109
Unsecured Loans	2409	2290	1929	1642	2788
Loan Funds to Shareholders' Funds	6.02	5.7	5.1	4.6	4.5



CREDIT ANALYSIS & RESEARCH LTD.

April 19, 2006

Shri A.B.L. Srivastava,
General Manager (Finance)
Rural Electrification Corporation Ltd.,
Core 4, Scope Complex,
7, Lodhi Road, New Delhi - 110 003.

710, Surya Kiran,
19, Kasturba Gandhi Marg,
New Delhi-110001
Ph. : 23318701, 23716199
Fax : +91-11-23318701
e-mail : caredel@vsnl.com
Website : www.careratings.com

Dear Sir,

**Credit Rating of Rural Electrification Corporation Ltd.'s Long Term
Borrowing Programme upto Rs.12,000 cr for 2006-07**

Please refer to your request for rating of the proposed long term borrowing programme upto Rs.12,000 crores for year 2006-07.

2. Our Rating Committee has assigned a **"CARE AAA" rating [Triple A]** to the Long Term Borrowing Programme for 2006-07 aggregating Rs.12,000 crores of Rural Electrification Corporation Ltd(REC). Instruments with this rating are considered to be of the best credit quality, offering highest safety for timely servicing of debt obligations. Such instruments carry minimal credit risk.
3. Our rating symbols for various long term instruments and explanatory notes thereon are annexed. The rationale for this rating would be communicated to you separately.
4. Please send us a written confirmation of your acceptance of the rating assigned, as early as possible, but in any case within one week from the date of this letter. Unless accepted the rating cannot be used in any manner whatsoever.
5. Please advise us the terms and conditions for each tranche/type of bond proposed to be issued, as and when finalised. **CARE will then issue a separate letter on the rating for each tranche/type, incorporating the terms of issue.**
6. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicise/disseminate such suspension/withdrawal/revision in the assigned ratings in any manner considered appropriate by it, without reference to you.
7. CARE ratings are not recommendations to buy, sell or hold any security.
8. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

(Swati Agrawal)
Regional Manager

CONFIDENTIAL

Ref no. : VIFSR/REC/2006-07/0022

Dated : April 13, 2006

Mr. A.B.L.Srivastava
General Manager
Rural Electrification Corporation Limited
Core-4, SCOPE Complex
7, Lodhi Road
New Delhi-110 003
Telefax: 24362032/ 24360227/ 24360644

CRISIL Limited
CRISIL House, 121-122, Andheri-Kurla Road,
Andheri (East), Mumbai - 400 093, India.
Phone: +91 (22) 5691 3001 - 09
Fax: +91 (22) 5691 3020
www.crisil.com

Dear Mr. Srivastava,

Re: CRISIL Rating for the Rs.120 billion Long Term Borrowing Programme of Rural Electrification Corporation Limited

We refer to your request for a rating for the captioned Debt Programme.

CRISIL has, after due consideration, assigned a "AAA/Stable" (pronounced "Triple A rating with stable outlook") rating to the captioned Debt Programme. This rating indicates **highest degree of safety** with regard to timely payment of interest and principal on the instrument.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw, or revise the rating / outlook assigned to the captioned programme at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the rating.

Further, in view of your decision to accept the CRISIL Rating, we request you to apprise us of the instrument details (in the enclosed format) as soon as it has been placed. In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL will be necessary.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Krishnan Sitaraman
Head – Financial Sector Ratings



Vishal Iyer
Manager – Financial Sector Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor.

CRISIL has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. For the latest rating information on any instrument of any company rated by CRISIL, please contact CRISIL RATING DESK at CRISIL.ratingdesk@crisil.com or at (+91 22) 5691 3001 - 09.

07 April 2006

**Rural Electrification Corporation Limited,
Core – 4, SCOPE Complex,
7, Lodi Road,
New Delhi 110 003.**

Fax: (+91 11) 2436 5090

Kind Attn.: Mr H. D. Khunteta, Director (Finance)

Dear Sir,

Sub: Rating of the INR120bn long-term debt programme of Rural Electrification Corporation Limited

Fitch Ratings has assigned 'AAA (ind)' [Triple A ind] National rating to the INR120 billion long-term debt programme of Rural Electrification Corporation Limited for the financial year 2006-07. The Outlook on the ratings is Stable. (Definitions of rating symbols for long / medium term instruments are enclosed).

The ratings are based on information provided by the Company as well as the discussions we had with the Company's management team during the due diligence exercise.

You are requested to confirm in writing the acceptance of the above ratings within two weeks from the date of issue of this letter.

In order to maintain our rating through the term of our agreement, you are requested to send us all relevant information and other data necessary for our ongoing monitoring. Fitch Ratings India Pvt. Ltd. reserves the right to change the rating, should business, financial or other conditions warrant and disseminate the same as per the terms of our agreement. Rating changes are immediately posted at our website www.fitchindia.com.

Yours sincerely,



**Ananda Bhoumik
Senior Director**



**Rakesh Valecha
Director – Corporate Ratings**

Fitch Rating's ratings are opinions on credit quality only and are not recommendations to buy, hold or sell any securities.

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**APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE
TAXABLE BONDS SERIES VI A WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961**
(PLEASE CAREFULLY READ THE MEMORANDUM OF PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No./Stamp	FOR USE BY COLLECTING BANK BRANCH											
			Date of receipt of application						Date of credit of Cheque/Demand Draft in REC Account					
			Registrar's reference no.											

Dear Sirs,
I/We have read and understood the information Memorandum of Private Placement, I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

No. of Bonds (A) (Minimum 1)												Cheque/Demand Draft Drawn on (Name of the Bank and Branch)	Cheque/Demand Draft No.	Dated
In Numbers														
In Words														
Issue Price of Bond														
Rs.														
Amount Payable (Rs.) (A x 10,000)														
In Words														

We are applying as (Tick ✓) whichever is applicable

1. Banks/Commercial RRB/Co-Operative 2. Financial Institutions 3. Company 4. Mutual Fund 5. Firms 6. NRI 7. Individuals/HUF 8. Others (specify.....)

BOND CERTIFICATE MODE (TICK ✓) ANY ONE

Physical Mode Demat Mode DPID No. Client ID No.

FIRST/SOLE APPLICANT'S NAME IN FULL

												Date of Birth (if Minor)			
--	--	--	--	--	--	--	--	--	--	--	--	--------------------------	--	--	--

SECOND APPLICANT'S NAME IN FULL JOINT EITHER OR SURVIVOR

--	--	--	--	--	--	--	--	--	--	--	--	--	--

THIRD APPLICANT'S NAME IN FULL

--	--	--	--	--	--	--	--	--	--	--	--	--	--

FATHER'S / HUSBAND'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS

--	--	--	--	--	--	--	--	--	--	--	--	--	--

FIRST/SOLE APPLICANT'S ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN)

BANK PARTICULARS FOR PAYMENT OF INTEREST WARRANT / REDEMPTION

Bank Name _____ Account No.

Branch Name/Address _____ Account Type SB Account Current Account Cash Credit Account

FOR ECS PAYMENT

9 Digit Code number of the Bank & Branch appearing on the MICR Cheque issued by the bank (please attach a photocopy of cheque or a cancelled cheque issued by your bank for verifying the accuracy of the code number)

	PAN / GIR NO.	OCCUPATION	SIGNATURE
FIRST APPLICANT			
SECOND APPLICANT			
THIRD APPLICANT			

DETAILS OF NOMINEE (Individual Only)

Name
Address
Name of Guardian Relation with Applicant
Date of Birth (if minor) Signature of Nominee/Guardian (optional)

Name of Authorised Signatory(ies) Designation
1. 1.
2. 2.
3. 3.

Disclaimer: The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.

DECLARATION : "I/We certify that I/We have gone through the terms and conditions laid down by Central Board of Direct Taxes (CBDT), Department of Revenue, Ministry of Finance, Government of India vide its Notification No. 380/2006 and F. No. 142/09/2006-TPL dated December 22, 2006 and I/We shall abide by the terms and conditions of the said notification. Pursuant to the above said notification, I/We certify that the aggregate investment made/being made by me/us in the present issue of REC as well as the previous 54EC Capital Gains Exemption Bonds of REC and NHAI during the financial year April 2006 to March 2007 does not exceed Rs. 50 lakhs"

1st Applicant

2nd Applicant

3rd Applicant

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Applicant)
54EC BONDS-SERIES VII



RURAL ELECTRIFICATION CORPORATION LIMITED
(A Government of India Enterprise)
Regd. Office : Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110 003.

Application Number

Received from Mr./Mrs./Ms	No. of Bonds	Amount (Rs.)	Date	Accepting Officer's Signature
	In Numbers			
Address	In Words			
	Cheque/DD No. dated drawn on			
Pin for Rs.			
	in words			

INSTRUCTIONS

INSTRUCTIONS FOR INVESTORS

- 1) **ISSUE HIGHLIGHTS:** • Interest rate 5.25% payable annually on June 30th each year. • Lock in period of 3 years (No transfer is permitted). • Maximum investment capped at Rs. 50 lakhs. Please read instruction No. 3. • The bonds will automatically redeemed after expiry of three years.
- 2) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name. For example :-

R	A	M		P	R	A	S	A	D
---	---	---	--	---	---	---	---	---	---

Signature should be made in English or in Devnagari script. Signatures made in any other languages must be attested by an authorised official of a Bank or by a Magistrate / Notary Public under his/her official seal.

- 3) Minimum investment-1 Bond and maximum investment-500 bonds amounting to Rs. 10,000/- and Rs. 50 lakhs respectively. However, the aggregate investment made/being made by applicants in the present issue as well as the previous 54EC Bond Issue of REC and NHA1 during the financial year 2006-07 should not exceed Rs. 50 lakhs.
- 4) (i) Investors are required to submit the Application Form duly filled alongwith necessary enclosures at the specified Collecting Bankers as indicated in the Application Form. Incomplete and illegible applications are liable for rejection.
(ii) Investors sending their applications by post are required to send the same to the controlling Bank Branches accompanied with Demand Draft payable at New Delhi. Demand Draft Charges shall be borne by the applicant.
(iii) Investors are advised in their own interest to fill up details of their bank particulars. In absence of such information, the interest warrants shall be mailed at given address at applicants sole risk.
- 5) The completed Application Forms must be accompanied by either a Demand Draft or Cheque of the amount as desired by the investors and made payable in favour of “**Rural Electrification Corporation Limited - 54EC Bonds**” and crossed Account Payee only. Applicant should mention his name address and application number on the reverse of the Cheque/ Demand Draft.
- 6) Cheques / Demand Drafts may be drawn at any collection centre as mentioned in the Information Memorandum.
- 7) Application once submitted cannot be withdrawn.
- 8) Cash, Outstation Cheques, Stockinvest, Money Orders or Postal Orders will **NOT** be accepted.
- 9) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not been allotted the PAN/ GIR No. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60. **Applications not mentioning the PAN/GIR No. or not accompanied by copy of the acknowledged Form 49A or by Form 60 shall be rejected.**
- 10) Interest/Redemption shall be paid by way of interest warrant payable at par at locations where collection centres are appointed. Interest is payable annually on 30th June every year till date of redemption.
- 11) Vide notification No. 359/2002 dated 2nd December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54EC Capital Gain Tax Exemption Bonds.**
- 12) Receipt of applications will be acknowledged by Stamping the “Acknowledgement Slip” appearing below the Application Form by the Bankers. No separate receipt will be issued.
- 13) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted alongwith the Application Form.
- 14) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 15) The applications would be scrutinised and accepted as per the provisions of the Terms and Conditions (Instructions) of the Private Placement forming part of the Memorandum of Private Placement. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An application Form that is not complete in all respect is liable to be rejected.
- 16) It is advisable that investor keeps a photocopy of the application form.
- 17) The application forms will not be accepted after banking hours.
- 18) The present placement of Bonds is subject to the ceiling of Rs. 3500 crore as per the scheme approved by Ministry of Finance, Deptt. of Revenue, C.B.D.T., Government of India, vide F No. 142/09/2006-TPL dated 26.12.2006. Accordingly REC has the discretion not to accept any applications, which would result in a borrowing in excess of the aforesaid amount prescribed by the Ministry of Finance. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 19) For any details application form, collection centre and for information about the Bonds, Please contact Investors Services Cell at Tel. 011-24361320, 24365161 ext. 527 or our project offices.

Any further communications in connection with this application (quoting the number of acknowledgement slip) should be addressed to RCMC Share Registry (P) Ltd., B-106, Sector-2, NOIDA, U.P.-201301. Ph.: 0210-4015880 Fax : 0120-2444346 Website : rcmc.rcmcdelhi.com E-mail : rcmc@dimensioni.net

FORM NO. 60

[See second proviso to rule 114B)

Form of declaration to be filed by a person who does not have a permanent account number and who enters into any transaction specified in rule 114B

1. Full name and address of the declarant
2. Particulars of transacton
3. Amount of the transaction
4. Are you assessed to tax?
5. If yes,
 - (i) Details of Ward/Circle/Range where the last return of income was filed?
 - (ii) Reasons for not having permanent account number?
6. Details of the document being pdroduced in support of address in column (1)

Verification

I do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the day of

Date :

Place :

.....
Signature of the declarant

Instructions:

- (a) Ration Card
- (b) Passport
- (c) Driving Licence
- (d) Identify Card issued by any institution
- (e) Copy of the electricity bill or telephone bill showing residential address
- (f) Any doucment or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- (g) Any other documentary evidence in support of his address given in the declaration.

OFFICES OF REC

Address	Contact person	Tel./Fax No.
Corporate Office :		
Core 4, Scope Complex 7, Lodhi Road New Delhi-110 003	Investor Cell: 1. Sh Joseph 2. Sh. Pramod Sh. Pawan Jasrai	Tel : (011) 24361320 (Dir.) Tel : (011) 24365161 Extn. 527 Tel : (011) 24365161, Extn. 532
Project Offices		
No. 1/5, Ulsoor Road Bangalore - 560 042	Sh. M. Prasad Sh. BNH Prabhu Dev	Tel : (080) 25598243/44 Fax : (080) 25598243
Deen Dyal Bhawan 5th Floor, Ashok Nagar, Janpath, Bhubaneshwar-751009	Sh. J. Pradhan	Tel : (0674) 2536649/2536669 Fax : (0674) 2536669
SH No. 12 & 13 T.N.H.B. Complex 180 Luz Church Road (Luz Corner), Mylapore Chennai - 600 004	Sh. P. Vishwanathan	Tel : (044) 24672376/24670595 Fax : (044) 24670595
AE Block, Premises No. 643 Sector 1, Salt Lake City Kolkatta - 700 064	Sh. S. Ghosh Dastidar Sh. Anjan Lahri	Tel : (033) 23341652 / 1646 / 23343884 Fax : (033) 23344923
Bay No. 7-8 Sector 2 Panchkula (Haryana)-134 112	Smt. Savita Jain	Tel : (0172) 2563863, 2563864 Fax : (0172) 2567692
"Kamalalaya" (1st & 3rd Floor) Zoo, Narangi Tiniali R.G. Baruah Road, Pinaki Path (By Lane No. 7), P.O. Silpukhuri Guwahati - 781 003 (Assam)	Sh. D. Singla	Tel : (0361) 2450485 / 2454702 Fax : (0361) 2454702
Campus of CIRE National Highway No. 7 Near Aramghar Post NPA Shivrampally Hyderabad - 500 052	Sh. V. Lakshmana Charyulu	Tel : (040) 24014034, 944081744 Fax : (040) 24014235/24015896
A-157, Gandhi Nagar Jammu - 180 004	Sh. S.A. Haider	Tel : (0191) 2450868 Fax : (0191) 2450868
Town Improvement Trust Market First Floor, J.D.A. Building Madan Mahal, Nagpur Road Jabalpur - 482 001	Sh. T.S.C. Bosch	Tel : (0761) 2424696 / 2423994 Fax : (0761) 2424696
B-30-A, Jyoti Marg Bapu Nagar Jaipur - 302 015	Sh. R.K. Dang	Tel : (0141) 2706986/2707840, 09414060869 Fax : (0141) 2706986
19/8 Indira Nagar Extn., Lucknow - 226 006	Sh. Dharamvir	Tel : (0522) 2372589 / 2327750 / 2321503 Fax : (0522) 2372589
Mittal Tower 51-B, 5th Floor, Nariman Point Mumbai - 400 021	Sh. A. Asthana	Tel : (022) 22833055/22830985 Fax : (022) 22831004
'Maurya Lok' Complex Block-C, 4th Floor New Dak Bangla Road Patna - 800 001	Sh. R.K. Senapati Sh. Dheeraj Anand	Tel : (0612) 2221131 / 2224596 Fax : (0612) 2224596
Tripathi Colony Kabru By Pass Road, Near Canara Bank P.O. Henu Ranchi - 834 003	Sh. D. Soren Sh. Suman Ekka	Tel : (0651) 2481372
Pl. Padamdev Commercial Complex, Phase II First Floor, The Ridge Shimla - 171 001	Sh. R.D. Dutta	Tel : (0177) 2653411 / 22804077 Fax : (0177) 22804077
Old Jowai Road Lachuniere Shillong - 171 001	Sh. Keshab Adhikari	Tel : (0364) 2210190 Fax : (0364) 2225687
O-5, 4th Floor, "Saphallyam" Commercial Complex Trida Building Palayam Thiruvananthapuram- 695 034	Sh. C.P. Balachandran	Tel : (0471) 2328662 / 2328579 Fax : (0471) 2328579
Plot No. 585, TP Scheme No. 2 Behind Pusti Complex Near BMC Ward Office Atam Jyoti Ashram Road, Subhan Pura, Vadodara - 390 023	Sh. G.S. Bhutra	Tel : (0265) 2397487, 2386760 Mobile : 9824210628 Fax : (0265) 2397652