

## **New Issue Details 54 EC Capital Gains Tax Exemption Bonds Series VIII:**

The broad terms approved for the launch of the 54 EC Series –VIII Bonds issue for the year 2008-09 to be opened on 28<sup>th</sup> May 2008 are as under:

### **STRUCTURE :**

<b>Nomenclature</b>	REC Capital Gain Tax Exemption Bonds Series-VIII
<b>Face Value</b>	Rs, 10,000/-
<b>Mode of issue</b>	Private Placement
<b>Minimum Application</b>	One Bond of Rs.10000/-
<b>Maximum Application</b>	500 Bonds of Rs.10000/- as per the conditions laid in the Finance Act, 2007
<b>Mode of subscription</b>	100% on application
<b>Deem date of allotment</b>	Last day of each month in which the subscription money is realized and credited to REC account.
<b>Coupon Rate &amp; Payment of Interest</b>	5.75% (payable annually on 30 <sup>th</sup> June) from the date of realization of cheque/draft in account of REC. 1st interest will be payable on 30 <sup>th</sup> June, 2009.
<b>Tap Period</b>	Upto 31 <sup>st</sup> March, 2009. However, the corporation would have a right to close the issue any time by giving a prior notice of 5 days in any two leading dailies.
<b>Tenor</b>	3 years from the deemed date of allotment.
<b>Redemption</b>	At par, at the end of 3 years from the deemed date of allotment.
<b>Transfer</b>	Non-Transferable.
<b>Nature of Security</b>	English mortgage creating pari-pasu charge over REC's immovable property and charge on receivables of REC to the satisfaction of the trustee.

KYC at page 3 of Application form is to be got filled.

Applications should be in multiple of Rs.10000/ strictly or the Banker would refuse the acceptance.

Applications once submitted can not be withdrawn.

Application Forms can also be downloaded from our website:  
[rec.rcmcdelhi.com](http://rec.rcmcdelhi.com)